

Metro Bank Ringfences £100m for NACFB Business

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Metro Bank, the revolutionary bank, today announces that it is putting aside £100m of facilities lending for members of the National Association of Commercial Finance Brokers (NACFB).

The bank recently released Q2 results showing a 216% increase in lending year on year, of which almost half was to business customers. It is committed to increasing its lending even further and supporting small and medium enterprises (SMEs) with their financing needs.

Jason Oakley, Managing Director Commercial Banking, Metro Bank commented: "SMEs and their needs are extremely important to us, and we're very proud of our continued growth in lending. As a champion of small business, we recognise the challenges that they regularly face to access finance. The NACFB is an important organisation that helps many of these business find the right partners to suit their needs, and we're committed to offering a source of flexible funding, combined with unparalleled levels of service and convenience to its members."

Adam Tyler, Chief Executive, NACFB said: "This is a great shot in the arm for our brokers who continue to find demand for finance can outstrip supply. Over the past two years Metro Bank have been very supportive of the NACFB's efforts to keep cash flowing to businesses where it is needed, and this is a big step that will genuinely make a difference to lending to Commercial Businesses."

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