Markit completes acquisition of DealHub

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Markit (Nasdaq: MRKT), a provider of financial information services, today announced the completion of its acquisition of DealHub, a leading provider of trade processing and trading services to the foreign exchange market.

The acquisition complements Markit's growing business in FX and enables Markit to offer customers a comprehensive solution for FX across venue connectivity, trading services, trade confirmation and management, clearing and regulatory reporting. DealHub will form part of Markit's Processing division.

DealHub's customers include global banks, regional banks, interdealer brokers, FX electronic trading venues and asset managers. The company has approximately 55 people based primarily in London, with additional offices in New York and Singapore.

Financial terms of the transaction were not disclosed.

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