

Major Private Funding Framework Win Signals Kier Expansion In Healthcare Sector

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The four-year PIC Framework, sponsored by Yeovil District Hospital Foundation Trust has been set up to deliver privately-funded projects for the NHS and private healthcare operators. It will be split into two lots, with Kier working across both.

Lot one will deliver projects in excess of £10m and provides national coverage, while lot two covers the 'south' and 'central' regions for schemes up to £10m.

Over £6bn has been invested in healthcare property in the past 10 years and with a healthy pipeline of projects with private healthcare providers in place, Kier is in a strong position to bolster its presence in this expanding sector.

Commenting on this framework award, Lewis Parker, Kier health director, said: 'We're extremely pleased to have been awarded a place on this innovative new PIC Framework, pioneering provision of private sector funding to NHS projects.

'It coincides with us securing a new pipeline of projects with private healthcare providers and signals our intent to increase our work with private clients in the healthcare sector, as well as continuing to grow our public sector pipeline, reinforcing our position as the UK's leading public sector healthcare builder.

'Already the biggest public sector healthcare builder, Kier has built over £2bn of healthcare facilities in the past decade, delivering over 5.5m sq ft of healthcare accommodation, and has provided over 1,000 hospital beds in the past three years.'

Leighton Chumbley, Chief Executive of Prime added: 'This is a framework unlike any other in the sector and will bring vital sources of value for money private funding into the healthcare market.

'The calibre and experience of our contractor partners means we will be able to bring forward vital strategic projects for our NHS and private clients over the next four years.'

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