Lyoness International AG and Lyoness Europe AG: Insolvency proceedings initiated for both companies – national companies to continue operations as before

Tuesday 24 October, 2023

London/Verona - Insolvency proceedings have been commenced in respect of Lyoness International AG and Lyoness Europe AG, both of which are officially headquartered in Buchs, Switzerland. The insolvency proceedings pertain solely to these two companies. The Lyoness national companies, which operate a shopping community for consumers and participating partner companies independently of each other in the respective countries, will continue their operations as before. Existing Lyoness members of the individual national companies will, therefore, continue to receive the usual purchase benefits when they shop at Lyoness partner companies.

Christopher Thomson, president of the administrative board of Lyoness International AG and Lyoness Europe AG explained: “Over the last few years the pandemic, energy crisis and inflation have left deep marks in our company. Regretfully, the management team no longer sees itself as being in a position to continue the running of Lyoness International AG and Lyoness Europe AG in their present form.”

About the Lyoness Group of Companies

Lyoness operates an international shopping community as well as a loyalty programme. Target groups are, on the one hand, consumers who save money by shopping with Lyoness (cashback) and, on the other hand, retailers who wish to take advantage of a multisectoral and supranational customer loyalty programme. The Lyoness group of companies is currently represented in 19 markets. More at lyoness-corporate.com.

For further information, please contact:

Richard Meixner
Managing Director Lyoness Italia s.r.l.
Tel.: +39 334 2766424
E-Mail: press@lyoness.it

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