LONGi publishes its annual report for 2022 and 2023 Q1

Wednesday 24 May, 2023

Xi'an, China | Frankfurt, Germany: May 24, 2023 - LONGi Green Energy Technology, a global leading renewable energy company, released its annual report for 2022 and 2023 Q1. According to the financial report, the company achieved a revenue of 128.998 billion yuan in 2022 (USD 19.27 bn), a year-on-year increase of 60.03%. This is the first time that LONGi's yearly revenue stands above the 100 bn yuan (USD 14.93 bn) level.

For the first quarter of 2023, LONGi's revenue reached 28.319 billion yuan (USD 4.24 bn), up 52.35% from last year. In the report, LONGi announced that its 2023 revenue is expected to surpass 160 bln yuan (USD 23.95 bn).

The report shows that in 2022 LONGi has produced a total of 85.06GW of monocrystalline silicon wafers, including 42.52GW for external sales and 42.54GW for internal use, steadily ranking 1st in global shipments of monocrystalline silicon wafers for 9 consecutive years.

In Europe, LONGi generated a turnover of 21.34 bn yuan (USD 3.19 bn) in 2022, an increase by 87.68 percent compared to the previous year. Nick Wang, Vice President of LONGi Europe Distributed Generation (DG) said: "Europe is our top priority market globally. The continent is facing unprecedented growth in the solar industry and seeing an increase in demand for high-efficiency and high-quality solar modules as a result. We are preparing for this next stage of solar growth in a sustainable, healthy way, while further enhancing our customers' focus putting them at the center of our work. As part of this, LONGi will establish a new service and operation center in the EU in 2023 to provide the speed and support our partners need."

(Currency conversion rates used: December 31, 2022 - USD/CNY 1:6.6946 I

March 31, 2023 - USD/CNY 1:6.6817)

The full press release and further info:

https://www.longi.com/en/distributorbriefing/LONGi-annual-report-2022-and-2023-Q1

https://www.longi.com/en/investor/

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