Lincolnshire Housing Partnership receives G1 governance rating

Wednesday 28 April, 2021

Lincolnshire Housing Partnership (LHP) has received an upgraded rating from the Regulator of Social Housing, which sees its G2 governance rating move to a G1 governance rating.

The outcome of LHP's recent regulatory judgement showing the highest governance rating available is down to LHP's improved controls and processes, the accuracy of its business plan data, board reporting and regulatory returns.

In addition to this, LHP's stress testing and mitigation strategies were also recognised for demonstrating its commitment to working closely with its Board, ensuring they have oversight and ownership.

Murray Macdonald, Chief Executive for LHP said: "This is tremendous news for us as an organisation, as we continue our journey to provide Great Homes, Strong Communities. These results provide us with the perfect platform to enhance our services and give reassurance our partners and customers, as we progress with the creation of our new Corporate Plan."

LHP also retained its V2 financial viability rating.

Kathryn Price, Interim Executive Director of Resources added: "This is great news for our colleagues and partners that we work with, as it's a reminder that we are financially stable. We're pleased that the Regulator has highlighted our consistent financial planning and ongoing financial strategy."

To read the full regulatory judgement, please click here.

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