Lincolnshire Housing Partnership joins campaign for people to ‘do one thing’ to improve their financial wellbeing

Tuesday 7 November, 2023

- Talk Money Week (6-10 November) inspires people to take one action, however small, that improves their financial wellbeing and to tell others about it.
- The week is led by the Money and Pensions Service (MaPS) and supported by hundreds of organisations.
- MaPS says “it’s time to talk specifics” and help everyone improve their financial wellbeing.

Lincolnshire Housing Partnership is asking people to ‘do one thing’ to improve their financial wellbeing as part of the Money and Pensions Service’s Talk Money Week.

Held from 6-10 November, Talk Money Week aims to reduce the stigma around money by encouraging conversations among everyone, from families and friends to colleagues and communities.

As part of this year’s theme, Lincolnshire Housing Partnership is asking everyone to get involved and ‘do one thing’. This could be something major, like creating an in-depth budget or looking closely at a pension, or something minor like talking to a child about pocket money or exploring the MoneyHelper website.

Whatever people choose to do, Lincolnshire Housing Partnership is also asking them to talk to others about what they did and why, in the hope of inspiring them to join in too.

As part of the week, Lincolnshire Housing Partnership will be running series of events across Lincolnshire for their customers to learn more about the simple things they can do to improve their financial wellbeing with help from the organisation’s Money Support Service.

There will also be activity across UK to get more people talking about money and engaging with topics like using credit, saving regularly, planning for retirement, dealing with debt, and teaching children about financial decisions.

Last year, Talk Money Week was supported by hundreds of organisations, including major banks, various government departments, NHS Trusts across the UK and charities like Citizens Advice and Money and Mental Health, with even more expected this time around.

Taking control of money, talking openly about it and sharing the burden that worries can cause often has a huge positive impact on our health and relationships. It also helps someone to make better, more informed decisions.

Talk Money Week is also an annual opportunity to celebrate the work organisations like Lincolnshire Housing Partnership are doing to support the long-term UK Strategy for Financial Wellbeing, launched by MaPS in 2020. It includes ambitious ten-year goals to help everyone make the most of their money and pensions.

Nicola Leach, Income Team Leader from Lincolnshire Housing Partnership commented:

“Talking about money is the first step to taking control of your finances and improving your financial wellbeing. When you talk about money, you can start to understand your financial situation, identify areas where you can improve, and develop a plan to reach your financial goals. Talking about money can also help you to feel less alone and more empowered to make better financial decisions.

“We encourage everyone to take some time during Talk Money Week to talk to someone about their finances. Talking about money doesn't have to be difficult or uncomfortable. It can be as simple as sharing your financial goals, asking for advice, or just talking about your budget. Even small conversations about money can make a big difference in your financial wellbeing.”

Caroline Siarkiewicz, Chief Executive at the Money and Pensions Service says:

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“Talk Money Week has grown every single year and we want to build on that success, so it’s time to talk specifics. This is why we’re asking and inspiring people to ‘do one thing’ and take another step towards improving their financial wellbeing, telling others about it as they go.

“Whether it’s something small, like starting a conversation, or something major, like making an informed long term decision, this is a chance for everyone to get involved and reap the benefits.

“We have the ideas and information you’ll need on our website, along with the tools to help you get started, so I’d urge everyone to think about what works for them. By working together, we can help everyone make the most of their money and pensions.”

For more information on Talk Money Week visit www.maps.org.uk/talk-money-week/

Company Contact:

Lincolnshire Housing Partnership

T. 07870384711
E. jonathan.byrne@lincolnshirehp.com
W. https://www.lincolnshirehp.com/

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