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Lightspeed Launches KDS 2.0: The Key to Seamless Kitchen Management

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London UK, November 18, 2024 <u>Lightspeed Commerce Inc</u>. (NYSE | TSX: LSPD) ("Lightspeed"), the one-stop commerce platform empowering merchants to provide the best omnichannel experiences, has launched its next-generation <u>Kitchen Display System (KDS)</u>— a solution created for the fast-paced demands of high-volume kitchens, built to bring back order and efficiency.

With 73% of Brits dining out at least once a month or more, and 27% dining out once a week¹ restaurants are increasingly turning to technology for solutions to reduce costs, improve efficiency, and enhance customer satisfaction. Lightspeed's KDS blends the strengths of customer service with technology, helping restaurants stay on top of orders, streamline workflows, and cut down on both paper and food waste.

"With more people dining out and restaurant operations becoming increasingly complex, technology is critical to maintaining efficiency while delivering exceptional customer experiences," said Liam Crooks, MD of EMEA at Lightspeed. "Our next-generation KDS was designed to meet the fast-paced demands of high-volume kitchens. Lightspeed's KDS empowers restaurateurs to focus on what matters most—delivering great food and service to their customers."

Lightspeed KDS creates a seamless connection between front-of-house and back-of-house operations. Compatible with a wide range of hardware, the system offers flexibility for restaurants of all types. Its advanced functionality allows kitchens to efficiently prioritise and manage dishes, ensuring orders are completed on time, even during the busiest hours.

Key features of Lightspeed's KDS include:

- Continuous Operation (Offline Mode): The KDS can continue to function even if the internet connection is lost, ensuring that kitchen operations are not disrupted during outages.
- Real-Time Updates: Any changes to orders are instantly reflected on the KDS, helping to avoid mistakes and ensuring that the kitchen is always working with the most up-to-date information.
- Seamless Integration: Lightspeed KDS integrates directly with Lightspeed ePOS, providing a unified system that improves communication and data flow between front and back of house.
- Cross-Platform Support: Lightspeed's KDS is compatible with a wide range of devices, including iPads, tablets, and other touchscreen devices. This flexibility allows restaurants to choose the hardware that best suits their needs and budget.

"The greatest value of the KDS is to eliminate all distractions. You want the chef to focus on the kitchen, the cooking staff to focus on cooking, and the waiters to focus on the customers. It's a great tool to do this," says Mimi's Restaurant. "When I introduced the KDS in the restaurant, there was a little transition, but after two days, they were asking for more stations. Now even the waiters want a station because they can see how orders and timing work. The KDS gives me an overview and very clear instructions of what's going on—it's digital instructions, which are the best."

• Juan Pablo Mendez, Mimi's Restaurant - Switzerland -

Now available to all <u>Lightspeed Restaurant</u> merchants across the UK, the KDS reduces errors, fosters better coordination between kitchen and service staff, and boosts overall efficiency—delivering an uninterrupted dining experience from order to delivery.

Explore the transformative features of Lightspeed KDS on our website, or experience its powerful capabilities firsthand at <u>https://www.lightspeedhq.co.uk/pos/restaurant/kitchen-display-system/</u>

Notes to editors

1 https://www.lightspeedhq.co.uk/blog/2024-state-of-the-uk-hospitality-industry-data-that-brings-innovation/

About Lightspeed

Powering the businesses that are the backbone of the global economy, Lightspeed's one-stop commerce platform helps merchants innovate to simplify, scale, and provide exceptional omnichannel customer experiences. Our cloud commerce solution transforms and unifies online and physical

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operations, multichannel sales, expansion to new locations, global payments, financial solutions, and connection to supplier networks.

Founded in Montréal, Canada in 2005, Lightspeed is dual-listed on the New York Stock Exchange and Toronto Stock Exchange (NYSE: LSPD) (TSX: LSPD). With teams across North America, Europe, and Asia Pacific, the company serves retail, hospitality, and golf businesses in over 100 countries.

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This news release may include forward-looking information and forward-looking statements within the meaning of applicable securities laws ("forward-looking statements"), including information regarding Lightspeed's product offerings and planned product roadmap. Forward-looking statements are statements that are predictive in nature, depend upon or refer to future events or conditions and are identified by words such as "will", "expects", "anticipates", "intends", "plans", "believes", "estimates" or similar expressions concerning matters that are not historical facts. Such statements are based on current expectations of Lightspeed's management and inherently involve numerous risks and uncertainties, known and unknown, including economic factors. A number of risks, uncertainties and other factors may cause actual results to differ materially from the forward-looking statements contained in this news release, including, among other factors, those risk factors identified in our most recent Management's Discussion and Analysis of Financial Condition and Results of Operations, under "Risk Factors" in our most recent Annual Information Form, and in our other filings with the Canadian securities regulatory authorities and the U.S. Securities and Exchange Commission, all of which are available under our profiles on SEDAR+ at www.sedarplus.com and on EDGAR at www.sec.gov. Readers are cautioned to consider these and other factors carefully when making decisions with respect to Lightspeed's subordinate voting shares and not to place undue reliance on forward-looking statements. Forward-looking statements contained in this news release are not guarantees of future performance and, while forward-looking statements are based on certain assumptions that Lightspeed considers reasonable, actual events and results could differ materially from those expressed or implied by forward-looking statements made by Lightspeed. Except as may be expressly required by applicable law, Lightspeed does not undertake any obligation to update publicly or revise any such forward-looking statements, whether as a result of new information, future events or otherwise.

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