

LEM Verify modernise mobilezone's e-commerce business with their online FaceMatch - identity verification solution

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mobilezone, the leading independent telecom specialist in Switzerland and Germany has selected LEM Verify to complete their customer identity checks, with real-time video checks to verify clients for telecom eCommerce purchases and meet regulative requirements.

LEM Verify's unique **web-based system, verifies applicants' identity** when purchasing a mobile SIM card or contract phone with a fast and frictionless experience from within any web enabled device. The AI based technology automatically assesses if the identity document is genuine; then extracts document information for further background checks, which generates both KYC and AML reports simultaneously. All checks are produced from a photo of the identity document and 30 second live video check that can be completed from anywhere or anytime.

Marko Garic, Head of Inhouse & Online Sales at mobilezone said *"The most important thing for us is that our customers get the best shopping experience. **The verification process of the customer is the most important component and therefore must be fast and uncomplicated.** LEM Verify enables our customers to have this shopping experience. The combination of a super verification solution, fast support and willingness to respond to our needs makes LEM Verify the ideal partner."*

*"We are delighted to be selected as identity verification provider for mobilezone and it is exciting to see our flexible pay-later pricing model enable companies like mobilezone to have an **identity verification solution within a day without any setup or up-front costs.** Innovation is at the core of our approach that ensures businesses have a strong and trusted identity verification system with flexible terms that meets all of their requirements."*, said Oliver Fattal co-founder of LEM Verify.

Paul Laight, co-founder of LEM Verify said, *"**Our proprietary technology empowers companies of any size to strengthen their KYC, AML and identity verification processes without any IT development.** This changes the landscape for SMEs required to carry out identity verification checks as part of their compliance process without the large barrier entry unlike other products"*

About mobilezone:

Established in 1999, mobilezone holding ag (ticker symbol SIX: MOZN) achieved sales of CHF 1,324 million and a consolidated profit of CHF 44.4 million in fiscal year 2019 and is the leading independent telecom specialist in Switzerland and Germany. Currently, mobilezone Group employs about 1,300 employees in its locations in Rotkreuz, Urnäsch, Zweisimmen, Härkingen, Vienna, Obertshausen, Berlin, Cologne, Bochum, and Münster. The company offers the complete product line of mobile phones as well as subscription plans of all providers for mobile and fixed-line telephony, digital TV, and Internet. Independent consulting and services for individual and business customers and repair services as well as activities in the wholesale business and as supplier for specialist stores complete mobilezone's range of offerings. The services and products are offered in mobilezone's 120 own shops in Switzerland as well as in 80 shops in Germany (partner shops) and online via various web portals.

For more information, please visit contact.mobilezoneholding@mobilezone.ch

About LEM Verify:

LEM Verify is a UK-based RegTech SaaS specialising in **Identity Document Verification (IDV)** and **Anti-Money Laundering (AML)**. As well as confirming the authenticity of identity documents, the machine learning algorithm uses the video camera on smart devices to match faces to documents and deter fraud. This use of "facial biometrics" means that customers can easily submit ID documents without having to go through the inconvenient and time-consuming approach of presenting them in-person. The LEM Verify solution is designed to deliver compliance at low cost without any development work or long-term contract, all on a pay-as-you-go basis.

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