

# Leading online lender MYJAR achieves Trustpilot milestone of 4,000 customer reviews, with 5-star praise from customers for their instalment loans

Tuesday 20 March, 2018

The flexible online loan provider MYJAR has reached over 4,000 reviews on independent customer review website Trustpilot. With 84% of their 4,000 reviews at the highest mark of 5 stars, they have long-maintained their reputation as one of the highest-rated consumer lenders within the non-bank finance category.

MYJAR have made significant enhancements to their product offering in recent years introducing longer duration term loans at lower rates of interest while maintaining flexible repayment and allowing the customer to repay early at any time. Their 12 month loan is their cheapest product at 35 pence per day per £100 borrowed with a maximum loan amount of £3,600.

REPRESENTATIVE EXAMPLE: Borrow £500 for 6 months. Annual interest rate 238% (variable). 1 instalment of £142.10 & 5 equal instalments of £142.42. Total amount to repay £854.20. Representative 788% APR.

The company are also award-winning in terms of their customer service offering capturing The Collections & Customer Service Award (*CCS Award*) for the Best Contact Centre Team in 2017. This followed their win of the F5 Responsible Lender Award in 2016. A MYJAR spokesperson commented:

"We are delighted to reach the benchmark of 4,000 reviews which reflects the way we truly value our customers, who clearly enjoy the experience of using our services. We make it our priroty to work with them as individuals to support their borrowing needs responsibly in order to assist them.

We have regular dialogue with our customers and value their opinions and needs in every aspect of our business. This is one reason why our customers rate our service and loan product so highly, making thousands of public statements praising MYJAR by awarding top Trustpilot marks. We will continue to do all we possibly can to make sure that our customers feel valued and fairly treated while delivering a leading online loan product at an affordable rate."

Now boasting a 'Trustpilot' score of 9.3 out of 10 - with 84% of customers giving them a flawless 5 star rating – MYJAR pride themselves on helping out customers who need a little extra cash.

One customer, who recommended MYJAR, awarding them 5-star's on review site Trustpilot, made this statement;

"Great customer service, money transferred into bank within minutes. Give you notice by text and email to remind you that payment is due, very nice people to deal with." - Norse thor

Another customer praised the flexibility of a MYJAR loan while also rating it 5-stars;

"Easy application process, good repayment terms, flexible repayment when your circumstances change." - <u>Sdoonpan</u>

MYJAR are proud to offer loans to those who need them, at "sensible prices", without compromising on service. MYJAR are always working on new ways to innovate and improve their service, with hopes to replicate the success of their recent advancements. MYJAR loans are all subject to eligability and customers must be 18 +.

Warning: Late repayment can cause you serious money problems. For help, go to moneyadviceservice.org.uk.

#### Notes for Editors:

MYJAR is a direct lender and was established in 2009. MYJAR is a responsible, transparent lender and has issued over 2 million loans.

Reviews can be seen in full at https://www.trustpilot.co.uk/review/myjar.com.

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MYJAR supports Payplan, one of the leading free debt help charities, to help any of its customers who experience financial difficulty.

For further information please contact MYJAR via press@myjar.com.

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