

LazyCoins - Discover the new way to trade Bitcoins in UK

Tuesday 24 March, 2015

Following successful beta stability and third party test reports <u>LazyCoins</u>, a London based startup, has formally launched its new Bitcoin and crypto currency exchange. With nearly 10,000 registered users taking advantage of 0% fees, the platform has already seen a 26% rise in verified users in its early alpha phase since the <u>announcement</u> was made on social media earlier in the month.

Traders have been testing the water on what promises to be an interesting platform for the bitcoin industry. In order to attract customers, LazyCoins has positioned itself as the <u>secure</u> and easy place to trade digital currencies. 100% of user funds are secured with multi-signature keys in offline cold storage, which means the site is not vulnerable to the attacks that have damaged other Bitcoin businesses. This may explain why security seems to always be the first word on their lips.

"We've been blown away by the positive response from the community toward our platform, brand and company ethos," says <u>Danial Daychopan</u>, CEO and founder of LazyCoins. "We have built a secure platform people can trust, but we also want a company that our customers believe in. So we're always listening to the community."

In a further boost to its credibility, the company has secured its Money Business License (MSB) from Her Majesty's Revenue and Customs (HMRC). Now a fully licensed bureau de change for GBP and Euro markets, LazyCoins users can now enjoy faster payments and same day deposits. Their European customers, the Brits in particular, are likely to find this interesting as it makes it easier for them to buy, trade and spend their bitcoins in the UK.

"Compliance with regulations that aren't designed for digital currencies is a challenge for Bitcoin businesses." says <u>Peter Heigho</u>, Managing Director of LazyCoins. "This is the correct expression if we were just a platform to sell digital currencies, we are not; we are a trading platform between fiat currencies and digital as well as a merchant payment platform, as such, we are correctly described as a Bureau De Change as well as a Currency Exchange."

The British government's recent <u>announcement</u> to regulate Bitcoin exchanges was welcomed by LazyCoins, who are already taking necessary steps to stay ahead and <u>self regulate</u>.

"In the coming months, we're also launching <u>LazyPay</u>, an application that makes it easy for merchants to accept payments in Bitcoin, while dramatically reducing their cost of doing business. With a number of London merchants already signed up, we're going on a mission to spread the word and make bitcoin part of everyday life," Danial added.

To find out more, visit LazyCoins.com or @Lazycoins

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