

## Kier Wins £130m of Major Projects at King's Cross

Tuesday 17 March, 2015

Kier has been named as preferred bidder for two substantial new contracts totalling £130m at King's Cross, London.

The two projects, currently badged R7 and R8, are the latest schemes to come to fruition at the 67-acre King's Cross Central Development and will provide a mixture of housing, retail, leisure and commercial office space.

The R7 scheme is a new development of 150,000 sq ft. Its West tower will have 13 storeys of offices above a cinema and retail units while the East tower will hold 11 storeys of offices above retail space at ground level. R8 is a circa 200,000 sq ft scheme to construct a mixture of private and affordable housing together with office accommodation and retail space.

These contracts are the latest in a long line of projects that Kier is involved in at King's Cross. Kier is currently redeveloping the Grade II listed Midland Goods Shed and East Handyside Canopy for supermarket chain Waitrose with offices above for the Guardian Media Group. Kier recently completed both the £42m ArtHouse scheme, a housing development providing 143 homes for the area; and 5 Pancras Square, the £65m public services hub for Camden Council, heralded as one of the greenest public buildings in the UK.

Haydn Mursell, Kier chief executive, said: "We are delighted to be awarded two substantial new contracts at King's Cross with Argent. Across this development, Kier is demonstrating its broad range of capabilities and we are proud to be part of the team revitalising this exciting area of London."

"As the London market grows at pace, we are establishing ourselves as a delivery partner of choice on major projects, regeneration schemes and in high-rise development. We look forward to continuing to increase our presence in the market."

King's Cross is being developed by the King's Cross Central Limited Partnership, which brings together Argent King's Cross Limited Partnership, London & Continental Railways Limited and DHL Supply Chain.

### Ends

Kier Group is a leading property, residential, construction and services group operating across a range of sectors including defence, education, housing, industrials, power, transport and utilities. The Group employs over 15,000 people worldwide and recorded turnover of £3bn in the past financial year.

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