

# Isosceles Finance strengthens ireport services with Konsolidator partnership

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<u>Isosceles Finance</u>, business and corporate advisers to growing companies, are delighted to announce they have signed a partnership agreement with financial consolidation software company Konsolidator.

<u>Konsolidator</u> creates software to overcome the challenges of doing financial consolidation in Excel. Software to standardise data, minimise errors and automate tasks which accelerates the financial consolidation and reporting process.

Through their business technology brand, <u>ireport</u>, Isosceles will offer Consolidation-as-a-Service, blending best-in-class accounting consolidation tool Konsolidator with technically expert accountants who understand how to perform the consolidation process accurately.

This service is aimed at finance teams who don't have the time, confidence or knowledge to perform consolidation or have incompatible systems and tools, making the consolidation process a challenge.

"Consolidations can be technically challenging and when used for monitoring debt covenant compliance purposes, business-critical exercise. Too often we see complex spreadsheets and the individuals who operate them become expensive mission-critical areas with a single point of failure. Konsolidator has been written by accountants for accountants and when combined with our skilled team, we have turned a considerable headache for our clients into a simple process which can be outsourced seamlessly using our Consolidation as a Service solution." Mike O'Connell, CEO, Isosceles Finance

"We are very excited for this partnership to be able to further educate the accountancy profession in the UK on the use of consolidation tools to streamline this often overlooked part of the month-end close routine. Excel is great for many tasks, but proper consolidation is not one of them. For this process, you need a solid and standardized method that ensures consistency, accuracy, and reliability, in a simple and fast way, and that is what we provide with Konsolidator." Claus Finderup Grove, CEO, Konsolidator

#### More about ireport

ireport provides business reporting and insights for CFOs who have outgrown Excel but don't have the skills within the finance function to build more sophisticated reporting.

Their differentiator is that ireport consultants are finance professionals, not technical consultants. They understand how finance works and the insight business intelligence can bring.

ireport is a division of the Isosceles Finance group. Other divisions within the group are <u>iFD</u>, <u>icount</u> and <u>ipeopleHR</u>

#### More about Isosceles

Isosceles was founded in 2001 to support fast-growing technology companies with finance, accounting and HR solutions. During this time, they've helped hundreds of entrepreneurs and founders achieve business growth and, for a significant number, a valuable exit.

They have offices in Egham (near Heathrow), Sheffield, Cambridge and Edinburgh.

Their client base varies in size from pre-revenue to £50m revenues.

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