iNVEZZ.com Reports: Emaar Records Strong Indian Interest in Dubai Property Developments

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iNVEZZ.com recently reported on the response received by Dubai's Emaar Properties during its two-day property road show in Mumbai. As noted by the investment portal, the real estate company witnessed strong Indian investor interest in its Dubai property developments.

iNVEZZ.com has published a news item, headed "Indian Investors Look to Dubai Property", covering a report by Dubai-based real estate developer Emaar Properties (DFM:EMAAR)on the company's two-day roadshow in India.

As reported by the investor portal, Emaar revealed that it received overwhelming investor interest in its current range of Dubai property developments, including Downtown Dubai, The Address, The Address Residence Fountain Views I and II, Standpoint, The BLVD, CASA villas, and Panorama at The Views in Emirates Living. The residential and commercial property projects showcased during the sales event, held on February 17-18, triggered hundreds of visits and queries from potential customers.

As for the reasons for such keen interest from Indian investors in Dubai property developments, iNVEZZ cited Emaar's managing director Ahmad Al Matrooshi who stated that the large Indian expatriate population in Dubai sees the city as a second home, with this viewpoint "building on Dubai's appeal as the region's fastest-growing shopping, tourism and business hub."

In its piece, iNVEZZ also provided its readers with official figures which demonstrate India's general interest in the Dubai property market. According to a Dubai Land Department report, of the Dh 36 billion (£6.3 billion) invested by foreign investors in the city's property sector in 2012, some 25 per cent -- valued at Dh 9 billion (£1.5 billion) --came from Indian nationals.

Referencing a previously published news item on its website, iNVEZZ highlighted the recent signs of recovery in the Dubai property market, four years after the global financial crisis hit the sector. iNVEZZ noted that, as one of the UAE's leading real estate developers,Emaar has benefited from the rebound, seeing its share price steadily rising on the Dubai Financial Market (DFM) during the past year. The iNVEZZ news item concluded with the latest stock market data for Emaar Properties.

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