

# Introducing the Cashfloat App: A New Way of Borrowing Money Faster and Safer than Ever

Friday 31 August, 2018

Cashfloat introduces a new way of borrowing money quickly and safely. The free app, Money on Demand, allows UK citizens to apply for loans of up to £1,100 and receive an instant loan decision.

Western Circle Limited, trading as payday lender <u>Cashfloat.co.uk</u>, have made small loans more accessible and secure through their new app, Money on Demand.

The app gives users a huge amount of flexibility, offering payday loans and instalment loans for all types of credit scores. Approved applicants can borrow from £200 to £1,100 with same day funding directly to their bank account.

All applications will be looked at by Cashfloat, an FCA-authorised direct lender. If they are unable to help, applicants can opt for a free extended service, where Cashfloat will do their best to find them a loan from a panel of handpicked, authorised direct lenders.

Jeremy Lloyd, CEO at Cashfloat, says:

"We're really excited about our new app. It offers a huge range of options, so you can tailor your loan to suit your needs exactly. Of course, it's totally free. We're doing this because we want to help UK citizens have access to safe loans for financial emergencies. Borrowing is no fun, but we hope we've made it easier."

However, the app is not just for taking out loans. Anyone with a current Cashfloat loan can use the app to easily manage their loan. The app encourages responsible borrowing by showing borrowers how much they currently owe as well as how much they can save through early repayment. By giving borrowers complete control over their loan, Cashfloat are moving towards making payday loans more transparent and affordable than ever before.

Cashfloat recently campaigned against loan fee scams. They set up their <u>fraud prevention centre</u> where they publicise any known loan clones, in a bid to prevent people from applying with fraudsters posing as familiar lenders. The Money on Demand app will also help eliminate this problem, as Cashfloat only deal with legitimate, FCA-authorised lenders. As Cashfloat's website proudly proclaim, "Your safety is our priority."

The new app, Money on Demand, is available for download in the Google and Apple app stores.

#### **About Cashfloat**

<u>Cashfloat.co.uk</u> is a trading style of Western Circle Limited; a fully-FCA authorised direct lender. The Cashfloat model is based on fundamentally good morals and very advanced artificial intelligence technology designed to help and protect people taking payday loans online.

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