Insurance climate risk event launched in London: Senior executives explore climate risk and sustainability in Europe

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One of the re/insurance industry's first conferences to specifically cover climate risk and sustainability, as these challenges relate to the risk transfer industry globally, will take place in London, UK, this June.

More than 150 senior executives responsible for influencing their companies' climate and sustainability strategies will hear from more than 20 senior executives and experts in their field at a day-long event on June 7 titled "Climate Risk and Sustainability in Re/insurance Europe 2023".

Intelligent Insurer, the publication behind the event, wanted to pioneer an event dedicated to how the risk transfer industry can mitigate climate risk, manage the industry's transition to net zero and also explore the many opportunities this journey opens up for the industry.

To be held at American Square Conference Centre, a unique central London venue, the event will explore the challenges re/insurers face in understanding, measuring and implementing sustainability and environmental, social and corporate governance (ESG) factors, while implementing them into strategic thinking and decision-making.

Attending Climate Risk and Sustainability in Re/insurance Europe 2023 are over 20 senior executives from companies such as Allianz Re, Liberty Special Markets, Generali, Lloyd's, Gallagher Re, Swiss Re, Zurich and Tokio Marine Kiln, examining the risks and opportunities the industry must grapple with.

The event will explore how the industry can better understand the metrics increasingly used to measure ESG, and how wider strategies relating to climate change and a transition to net zero can be successfully developed, delivered and explained to stakeholders. Speakers will also focus on the many commercial opportunities climate change presents to the industry.

Rachael Gore, head of digital content for Intelligent Insurer, said:

"This new landscape presents colossal risks as well as unique opportunities. It's not just about underwriting: insurers are now being judged by how they limit climate change and environmental risks, address carbon emissions, assess ESG credentials of their clients, provide inclusive products and services to mitigate client risk and increase transparency and accountability in governance structures.

"There will be much to discuss, and I look forward to listening to some fascinating debates and presentations by true pioneers in this space."

Climate Risk and Sustainability in Re/insurance Europe 2023 (June 7) will bring together 150+ executives with responsibility for, or influence over, their companies' climate and sustainability strategies. They will share transformative insights on how to manage these risks but also leverage the opportunities they present in equal measure.

Featuring more than 20 speakers and delivering more than 8 hours of thought-provoking content, the event will deliver a powerful combination of in-depth case studies, interactive roundtables and lively panel debates designed to deliver the strategic insight that insurance executives need to instigate and deliver innovation in this fast-evolving space.

The speakers and panellists are all experienced insurance professionals able to speak from years of personal experience working on the front line of what is a rapidly changing landscape as climate risks and sustainability become a major issue for the industry. Here's a snapshot of what some of the speakers have said:

"As climate risks become more volatile and frequent, risk assessment and claims management are increasingly under pressure. But this is our job—we are well prepared, and we see these challenges as an opportunity to offer an even better service to clients both in the prevention and post-event phases.

"An efficient and effective sustainability governance is the key success factor to future-proof an

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organisation or, in other words, to safeguard it from the negative effects of climate change and to contribute to prevent and mitigate claims through responsible insurance solutions and investments." Ezio Fantuzzi, Head of Sustainability, Generali Deutschland

"The re/insurance industry has an important role to play in the transition to net zero and is key to supporting the transition. Insurers and reinsurers have an abundance of data and knowledge around natural hazards and climate change-related risks. As the transition to net zero accelerates and new low carbon technology is rolled out, it is insurers and reinsurers who will have the knowledge of the risks and the solutions to manage and transfer the risks.

"Re/insurers are working closely with customers to model the natural hazard and climate change data to prioritise their response to climate change. An integrated approach involves not only insurance, which supports restoration of a site after an event, but also prevention measures that can reduce the impact and severity of an event." Garth Marshall, Head of Climate Change and Sustainability, Zurich

Run by Intelligent Insurer, the leading digital hub for senior insurance executives, brokers and insurtechs, the event is free for insurers to attend and features leading industry figures including:

- Bastian Manz, Climate Risk & Atmospheric Perils Lead (NatCat R&D), Allianz Re
- Gillian Rutherford, Head Reinsurance Sustainability, Swiss Re
- Garth Marshall, Head of Climate Change and Sustainability, Zurich
- Yingzhen Chuang, Regional Director, Head of Climate and ESG, Gallagher Re
- Marco Lo Giudice, Head of Emerging Risks–Portfolio Risk Management, Lloyd's
- Ezio Fantuzzi, Head of Sustainability, Generali Deutschland
- Philipp Bäcker, Head of Sustainability, Corporate Development, R+V Versicherung
- Kei Kato Deputy, General Manager, Tokio Marine Kiln
- Tony Rooke, Executive Director & Head of Technical, Net Zero Transition Planning, GFANZ
- Ashleigh Lezard, Sustainability Measurement & Reporting Lead, Liberty Specialty Markets
- Gabrielle Durisch, Global Head of ESG & Sustainability Solutions, Allianz Global Corporate & Specialty

Delegates will learn:

- How to play their part in reducing the transition risk: Adapt quickly as carbon-heavy industries fall out of favour with governments, investors, stakeholders and customers
- How to address direct exposure to climate-related risks: Avoid a crisis in property-cat underwriting as physical risk, inflation and higher claims costs combine in a perfect storm
- Why they should raise the profile and reputation of the re/insurance sector: Reduce bad press and do social good by spearheading sustainability in a way that passes down to corporate clients
- The importance of complying with regulators who are enforcing change: Be one step ahead of regulations, legislation, and guidelines from bodies such as the ISSB, PRA, FCA, TFCD and EIOPA
- How to improve the top line and create brand differentiation: Sustainability and ESG are already leading factors in policyholder purchasing decisions.

The ground-breaking event is the latest in an ongoing series of events run by Intelligent Insurer with the aim of equipping industry players with the networks, insights and knowledge needed to progress their careers and drive the wider evolution of the re/insurance industry.

For a full agenda and a list of speakers visit: https://www.climate-risk-europe.com/

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