Innovate Tax shortlisted for prestigious tax technology ITR award

Thursday 2 September, 2021

Media:

Related Sectors:

Business & Finance ::

Scan Me:

Innovate Tax has been shortlisted by the International Tax Review (ITR) for one of its most distinguished prizes at this month's ITR Awards.

The tax technology specialist has been confirmed as one of the contenders for the Tax Technology Provider of the Year award following the successful launch of its revolutionary *LimeLyte® Entity Manager* solution with global corporate travel management provider TripActions.

Taking place annually since 2005, the ITR Awards programme recognises and celebrates the industry's leading tax businesses and solution providers for innovation, development and remarkable achievements across Europe, the Middle East and Africa over the last 12 months.

Earlier in 2021, TripActions became the first business to implement *LimeLyte® Entity Manager*; a new flagship tool from Innovate Tax that automates the validation and auditing of VAT Registration Numbers (VRNs), relieving the pressure on tax teams by saving time and increasing accuracy.

It works by checking all tax-related entity data against the European Commission's VAT Information Exchange System and/or the UK's HMRC platform before producing a multi-format report that highlights any invalid VRNs or other discrepancies tax professionals may need to act upon.

Andrew Bohnet, Founder and Global Solutions Architect at Innovate Tax, says: "It is a tremendous honour to be shortlisted by ITR, which is widely deemed to be the industry's gold-standard awards ceremony, attracting the best of the best from the world of tax technology.

"Of course, this shortlisting is a reflection of the incredible efforts of so many people at Innovate Tax to design, develop and bring to market our pioneering *LimeLyte® Entity Manager* tool; a product we believe will transform the way businesses across the world process VRNs.

"We must also thank TripActions for the confidence and ambition it showed in becoming the first global company to integrate *LimeLyte® Entity Manager*. The software now allows it to process up to 100,000 VRNs every hour and seamlessly obtain validation for each, while also ensuring a full compliance audit trail.

"In *LimeLyte® Entity Manager*, we've created something that has never been available to tax professionals before and is truly unique. We are delighted and truly humbled that its success with TripActions has been recognised by ITR."

Following the soft launch of *LimeLyte® Entity Manager* with TripActions, Innovate Tax is set to officially launch the solution to the wider market in September and anticipates tax teams from all regions and industries to adopt it to eliminate the pain points associated with checking VRNs.

To ensure you are the first to hear about the launch of *LimeLyte® Entity Manager*, email sales@innovatetax.com.

The ITR Awards Ceremony will take place on Wednesday 9th September. Click here to register your place.

ENDS

ABOUT INNOVATE TAX

Founded as in 2012, Innovate Tax is a leading provider of automated business technology solutions for indirect tax.

Integrating with the world's most popular ERP systems, including Oracle, Innovate Tax's core solution helps businesses to automatically calculate and apply the correct amounts of indirect tax payable, such as VAT (Value Added Tax) or GST (Goods and Services Tax), using pre-built rules and logic for over 150

countries.

Innovate Tax has also garnered critical acclaim with the development of its reporting tool LimeLyte, which provides cutting-edge, real-time indirect tax compliance data.

With headquarters in West Sussex, UK, Innovate Tax operates globally, with offices in US, Netherlands, UAE and India.

COMPANY LEADERSHIP

As the only Oracle ACE for eBTax, Andrew Bohnet – Founder and Managing Director of Innovate Tax – is recognised internationally as the best in his field. Andrew is a world-renowned and prolific speaker on all forms of Indirect Tax and Oracle.

An active participant in global VAT events, Andrew presents worldwide and is the current Chair of the Oracle Tax Management Special Interest Group. He founded Innovate Tax to offer clients an unparalleled service when it comes to a complete tax solution, specialising in VAT globally.

COMPANY CONTACT INFORMATION

For all press and media enquiries, contact Tom Witham, Editor:

Email: twitham@innovatetax.com

LinkedIn: https://www.linkedin.com/in/tom-witham-01923ba5/

Phone: +44 1243 860 893

COMPANY PROFILES

Website: www.innovatetax.com

LinkedIn: www.linkedin.com/company/innovate-tax/

Twitter: twitter.com/innovatetax

Innovate Tax Limited, a limited company registered in England and Wales under company number 08119496 whose registered and main trading address is Suite 101 Heath Place, Ash Grove, Bognor Regis, West Sussex PO22 9SL, United Kingdom.

ABOUT ITR

International Tax Review (ITR) is the number one news and insights service dedicated entirely to those working in or close to the international tax industry.

Its primary focus is to uncover and explain the tactics and opinions of the world's leading tax departments.

ITR does this by talking to market leaders and tax directors of the world's biggest businesses.

ITR caters for a community of in-house tax teams within the areas of direct and indirect tax and transfer pricing. Within these areas, it also focuses on controversy and litigation, technology and automation, tax compliance and much more.

Company Contact:

_

Innovate Tax

T. +441243860893
E. communications@innovatetax.com
W. https://www.innovatetax.com

Additional Contact(s):
Tom Witham, Editor
twitham@innovatetax.com

View Online

Additional Assets:

Newsroom: Visit our Newsroom for all the latest stories:
https://www.innovatetax.pressat.co.uk