ING Comfortably Passes AQR And Stress Test

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ING Bank has comfortably passed the Asset Quality Review (AQR) and stress test which were part of the Comprehensive Assessment as conducted by the European Central Bank (ECB) and the European Banking Authority (EBA). The outcome reflects ING's strong capital position and resilient balance sheet.

In the AQR exercise, the ECB - based on its own non-IFRS methodology- concluded that ING Bank does not have a capital deficit, with its adjusted CET1 ratio being revised down by 29 basis points to 10.1% as of 31 December 2013. This is well above the threshold CET1 ratio of 8%. ING Bank's starting CET1 ratio for this exercise of 10.4% is lower than its 31 December 2013 reported CT1 ratio of 11.7%, principally because of the impact of the previously announced pension transaction in the Netherlands which was included in the first quarter results of 2014, as well as previously disclosed Basel III impacts.

In the stress test that followed the AQR exercise, participating banks were tested against a baseline and an adverse scenario based on the EBA common methodology and assumptions. Using the starting point of the AQR adjusted CET1 ratio of 10.1%, ING Bank's CET1 ratio would increase to 10.4% in the baseline scenario and decrease to 8.7% in the adverse scenario. Both are comfortably above the threshold CET1 ratios of 8% and 5.5% respectively for the scenarios in this exercise.

Ralph Hamers, CEO of ING said: "The clear results of the AQR and stress test represent a confirmation of ING's prudent management approach. We are confident the Comprehensive Assessment, which is unprecedented in both scope and scale, will increase transparency, will enhance trust in the European banking system and will set the ECB off to a good start directly supervising Europe's largest banks."

After passing the AQR and stress test, ING has started the process for the repayment of the final tranche of core Tier 1 securities to the Dutch State. ING aims to finalize this repayment in 2014, subject to regulatory approval.

NOTE FOR EDITORS
Detailed information on the outcome of both the AQR and the stress test is provided by the ECB and EBA through disclosure templates available at their respective websites ecb.europa.eu and eba.europa.eu.

For further information on ING, please visit www.ing.com. Frequent news updates can be found in the Newsroom or via the @ING_news twitter feed. Photos of ING operations, buildings and its executives are available for download at Flickr. Footage (B-roll) of ING is available via videobankonline.com, or can be requested by emailing info@videobankonline.com. ING presentations are available at SlideShare.

Press enquiries
Frans Middendorff
+31 20 576 6396
Frans.Middendorff@ing.com

Investor enquiries
ING Group Investor Relations
+31 20 576 6385
Investor.Relations@ing.com

ING PROFILE
ING is a global financial institution of Dutch origin offering banking services through its operating company ING Bank and holding significant stakes in the listed insurers NN Group NV and Voya Financial, Inc. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's 53,000 employees offer retail and commercial banking services to customers in over 40 countries.

ING Group shares are listed (in the form of depositary receipts) on the exchanges of Amsterdam (INGA NA, ING.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability forms an integral part of ING's corporate strategy, which is evidenced by ING Group shares being included in the FTSE4Good index and in the Dow Jones Sustainability Index (Europe and World) where ING is the industry leader in the diversified financials group.

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Company Contact:

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