

Incheon Commodity Exchange(IHCOM.org) to List Copper and Silver Futures

Sunday 23 November, 2014

Today [Incheon Commodity Exchange](#)(IHCOM) announced that it has extended its trading portfolio and decided to list copper and silver futures contracts. This latest development gives Korean investors further exposure to the international metals market.

While listed on the IHCOM's Commodity Derivatives Market and accessible to all IHCOM Equity Derivative members and their registered clients, both futures contracts will reference benchmark settlement prices. With smaller contract sizes compared to the standard market contract they are more accessible to Korean investors.

"The introduction of these foreign-referenced metals contracts forms part of the IHCOM's continued drive to bring global markets closer to local traders in a way that is both cost-effective and accessible," says Fred H. Deng, Senior General Manager: Commodities at the IHCOM. The listing of these two metals contracts follows on the IHCOM's introduction of gold, platinum and sweet crude oil futures.

As with the existing foreign-referenced commodity futures, local market participants do not need to open accounts with international brokers or require Reserve Bank clearance to transfer Forex to meet margin requirements, as all trade takes place locally. Deng anticipates strong market appetite for copper and silver futures, "These two highly-traded and industrially important commodities are bound to be of interest to local investors."

Copper, a base metal, is often referred to as the "metal with a Ph.D. in economics" as its widespread industrial and construction use makes its price very sensitive to global economic trends. Demand for copper has been impacted by the global recession with usage declining sharply in the US, Europe and Japan. However, copper bulls believe that in the long-term the demand for copper will rise as emerging countries continue to industrialize.

About Incheon Commodity Exchange

Incheon-Commodity-Exchange (IHCOM.org) is one of the most versatile commodity exchanges in Asia. We operate and regulate a fully integrated exchange offering a comprehensive range of exchange-related facilities including listing, trading, clearing and settlement and depository services. IHCOM is an exchange hosting just under 1,000 diversified companies. We offer a diverse spread of products covering commodities, equities, derivatives, offshore listings and services and bonds. In assisting the development of the Korean capital market, IHCOM is committed to provide the infrastructure needed to create a globally competitive and vibrant marketplace. IHCOM adheres to high standards of corporate governance practices under the leadership of the Board, as guided by the Korean Code of Corporate Governance.

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