In Vitro Diagnostics Test Kit Market: Rising Geriatric Population And Subsequent Growth In The Prevalence Of Chronic And Infectious Diseases

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[359 Pages Report] The global in vitro diagnostics market size is projected to reach USD 96.0 billion by 2025 from USD 84.5 billion in 2020, at a CAGR of 2.6%. The development of automated in vitro diagnostic systems for laboratories and hospitals to provide efficient, accurate, and error-free diagnosis is expected to fuel market growth. The rising demand for POC IVD devices has positively impacted the growth of the global IVD market.

The major factor that contributes to the in vitro diagnostics market growth of the in vitro diagnostic market include surge in number of in vitro diagnostic tests, which is attributable to rise in incidences of chronic and infectious diseases. The recently launched IVD instruments/devices are convenient to use and highly efficient, which has increased their adoption among healthcare professionals.

In Vitro Diagnostics Test Kit Market Report Highlights:

- Detailed overview of parent market
- Changing market dynamics in the industry
- In-depth market segmentation
- Historical, current and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive landscape
- Strategies of key players and products offered
- Potential and niche segments, geographical regions exhibiting promising growth
- A neutral perspective on market performance
- Must-have information for market players to sustain and enhance their market footprint

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The research report categorizes the market into the following segments and subsegments:

By Product Type

- Instruments
- Reagents & kits
- Data Management Software

By Type

- Services Fully-automated Instruments
- Semi-automated Instruments
- Others

By End-Use

- Laboratories
- Large/Reference Laboratories
- Medium-sized Laboratories
- Small Laboratories
- Hospitals
- Academics
- Point-Of-Care Testing
- Patient Self-Testing
- Others

By Price

- Below US$ 30

Media:



Related Sectors:

Health ::

Related Keywords:

In Vitro Diagnostics Test Kit Market :: In Vitro Diagnostics Test Kit Market Share :: In Vitro Diagnostics Test Kit Market Size :: In Vitro Diagnostics Test ::

Scan Me:

- US$ 30 – US$ 100
- US$ 100– US$ 250
- US$ 250 – US$ 1000
- Above US$ 1000

By Sales Channel

- Hypermarkets/Supermarkets
- Independent Stores
- Specialty Stores
- Online Retailers
- Direct Sales
- Other Sales Channel

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COVID-19 Impact on the IVD market:

The IVD market includes major Tier I and II suppliers like Roche Diagnostics, Abbott Laboratories and Siemens Healthineers. These suppliers have their manufacturing facilities spread across various countries across Asia Pacific, Europe, North America, South America, and RoW. COVID-19 has impacted their businesses as well. The companies started introducing rapid diagnostic tests to sustain market competition.

- In September 2020, Roche launched SARS-CoV-2 antibody test that is highly efficient and provides quick result. Launch of such highly efficient tests has fostered company's growth to some extent during the pandemic Covid-19.
- In September 2020, Sysmex Corporation introduced antigen detecting reagent for Covid-19 virus. Introducing such superior quality reagents has positively impacted the company's revenue generation.

Key Manufacturers and Suppliers of In Vitro Diagnostics Test Kit Market:

Some of the leading manufacturers and suppliers of In Vitro Diagnostics market include

- Abbott Laboratories
- Becton
- Dickinson and Company
- bioMérieux SA
- Bio-Rad Laboratories Inc.
- Danaher Corporation (Beckman Coulter, Inc.)
- F. Hoffmann-La Roche AG
- Siemens AG
- QIAGEN N.V.
- Sysmex Corporation
- Thermo Fisher Scientific Inc.

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Key Benefits For Stakeholders

- This report entails a detailed quantitative analysis along with the current global in vitro diagnostics market trends from 2019 to 2027 to identify the prevailing opportunities along with the strategic assessment.
- The in vitro diagnostics market forecast is studied from 2020 to 2027.
- The in vitro diagnostics market size and estimations are based on a comprehensive analysis of key developments in the industry.
- A qualitative analysis based on innovative products facilitates strategic business planning.
- The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the market.

Have a Look at Related Research Insights:

ENT Cameras Market Forecast, Trend Analysis & Competition Tracking - Global Market Insights 2018 to 2028 – Read more at https://www.factmr.com/report/2281/ent-cameras-market

Dual Therapy Stent Market Forecast, Trend Analysis & Competition Tracking - Global Review 2017 to 2027 - Read more at https://www.factmr.com/report/572/dual-therapy-stent-market

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Contact:

US Sales Office :

11140 Rockville Pike

Suite 400

Rockville, MD 20852

United States

Tel: +1 (628) 251-1583

E-Mail: sales@factmr.com

Corporate Headquarter:

Unit No: AU-01-H Gold Tower (AU),

Plot No: JLT-PH1-I3A,

Jumeirah Lakes Towers,

Dubai, United Arab Emirates

Company Contact:

Fact.MR

T. 6282511583
E. sales@factmr.com
W. https://www.factmr.com

Additional Contact(s):
mahendra@factmr.com

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