HYDROFOAMER JOINS FORCES WITH PRE-IPO FOR INVESTMENT LAUNCH

Tuesday 18 May, 2021

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London, United Kingdom – HydroFoamer Ltd, a new entrant in the pipeline market, has joined forces with Pre-IPO for their initial €2m raise, to bring the first robotic spray foam platform to market, develop their first hydropower project in Norway and expand operations in the UK.

GENERAL INFORMATION

HydroFoamer Ltd, a UK based company with a global reach, has patented and brought to TRL7 a technology which makes the laying of underground pipes SAFER, FASTER, GREENER and more cost effective than previously possible. The technology uses ***polyurethane foam*** to simplify and reduce the time required for installation of buried pipelines and thrust blocks, simultaneously replacing traditional gravel-based backfill and achieving at least 7 times greater geotechnical stability. Backed up by strong IP, unrivalled academic studies, and our first project for the Norwegian hydropower giant Statkraft, HydroFoamer revolutionises pipe installation with a self-contained, state-of-the-art robotic spray foam platform that enables a 75% reduction in installation time for buried pipelines. The platform can install a typical 10km / 6-mile GRP pipeline in around 3 weeks, thus dramatically increasing ROCE and decreasing time-to-market for project developers.

The technique enables greener project construction, particularly in renewables, due to much lower ecological impact than traditional techniques, and thus enables rapidly expanding markets such as ‘green hydrogen’.

PARTNERS

HydroFoamer have partnered with Pre-IPO www.preipo.com for the fundraising process, and retained Temple Bright LLC as legal counsel.

INFORMATION

For further Press or Investor Relations information: www.hydrofoamer.com

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Related Keywords:

Hydropower :: Renewables :: Pipelines :: Robotics :: Green Hydrogen :: Water :: Polyurethane :: Leak Prevention :: Norway :: ENOVA :: NTNU :: Start-Up :: Investment :: Funding ::

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