Huobi Tech’s (1611.HK) Asset Management Subsidiary Obtained SFC Type 4 And Type 9 Licenses

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Hong Kong, August 3, 2020 -- Huobi Asset Management (Hong Kong) Limited (the “Company”), the wholly-owned asset management subsidiary of Huobi Technology Holdings Limited (1611.HK), is pleased to announce that it was granted with Type 4 (advising on securities) and Type 9 (asset management) licenses by the Securities and Futures Commission (the “SFC”) on 31 July 2020 to conduct the respective regulated activities. The Company shall focus on providing securities advisory and asset management services to professional investors, with the long term aim to build an integrated financial service platform to serve customers both from the traditional and virtual asset industry.

According to Elaine Sun, the Compliance Director of Huobi Tech, “We are delighted to get licensed and it marks a good start for the Company to provide professional asset management services. The Asset Management arm is led by a team of investment professionals with extensive traditional securities investment experience and fruitful knowledge in blockchain and virtual asset industry. As a fully compliant trusted platform we are confident that the Company could bridge the gap between traditional and virtual asset class investments and offer integrated solutions to our professional investors ”.

About Huobi Technology Holdings Limited

Huobi Technology Holdings Limited (Huobi Tech) was incorporated in the British Virgin Islands in December 1990 and its shares were listed on the Main Board of the Stock Exchange of Hong Kong on November 2016 (Stock Code: 1611).

Primarily engaged in OEM & EMS manufacturing of power-related and electronic products, Huobi Tech is also expanding its business into technology solutions with an emphasis in blockchain applications.

Huobi Tech is headquartered in Hong Kong, with a manufacturing facility in Shenzhen, Guangdong Province, China and a customer sales and engineering support office in Chicago, USA.

Media Contact

Hailan Jia: jiahailan@huobi.com

Company Contact:

Huobi Group

T. +44 07851039462
E. jiahailan@huobi.com
W. https://www.huobi.com/en-us/

Additional Contact(s):
Hailan Jia PR Manager of Huobi Group: jiahailan@huobi.com

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