

Huobi Futures Launches Daily Settlement and New Take-profit/Stop-loss Function

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The daily settlement function and upgraded take-profit and stop-loss functions enable all traders reap rewards and control risk in advance

LONDON,
UK — JANUARY 9,
2021 — Huobi
Futures, the leading digital assets derivatives trading
platform from Huobi Group, today announced the launch of new features
which will help traders better hedge risk and reap the rewards of a
trade even before its
delivery. The features include support for daily settlement for
coin-margined futures trading and the launch of take-profit and
stop-loss functions on the trading platform.

Volatile
market conditions can have a temporary yet significant impact on the
cryptocurrency and broader financial markets, though some
unpredictability is normal in a market environment.
With daily settlement and take-profit and stop-loss functions, Huobi
Futures allows both institutional
and retail users to reap the rewards and control the risk of
cryptocurrency trading in advance.

“Market
volatility is to be expected in any trading environment, but it
doesn't have to be a negative occurrence,” said
Ciara Sun, VP of Global Business at Huobi Group.
“By giving traders access to opportunities to hedge against risk
and take advantage of trading features like daily settlement in a
safe trading environment, we hope to usher in more users who can reap
the benefits of what Huobi Futures can offer.”

Daily settlement for coin-margined futures

Huobi
Futures is committed to pushing the boundaries and meeting customers'
needs for all kinds of refined features in detail. On April 29,
2020, we have launched
real-time settlement for 7 coin-margined futures and swaps, as well
as 13 USDT-margined swaps.

In
daily settlement mechanism, users'
unrealized PnL
will turn to realized PnL after the daily settlement at 16:00
(UTC+8). Rather than wait until the settlement or delivery of their
trades on a weekly basis, the new function enables traders to
withdraw and use their profits instantly after daily settlement,
providing users with more freedom utilizing their asset.

Related Sectors:

Crypto Currency ::

Related Keywords:

Huobi Futures :: Take Profit ::
Stop Loss ::

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“Huobi

Futures has been the only platform held a zero clawback record since its launch. The feature will continue to apply along with this current upgrade. We considered the zero clawback feature as one of the Huobi's core competency in the current market due to sophisticated and strict risk-control procedures the team has adhere to,”

commented Ciara Sun, Vice President of Huobi Global Markets.

Launched

in December 2018, Huobi's coin-margined futures has included 13 major crypto assets, with a total unilateral trading volume of USD 1.32 trillion in 2020. Beginning January 7 at 16:00 (UTC+8), Huobi Futures will support daily settlement for coin-margined futures on a trial basis until June 30, 2021.

Upgraded take-profit and stop-loss function for futures and swaps

“Take-profit

and stop-loss order” refers to a position-closing order with preset trigger conditions (trigger price of take-profit or stop-loss order) and price. When the latest price reaches the preset trigger price, the system will place a position-closing order based on the pre-set price and amount, so as to take profit or stop loss.

Starting

January 7 at 22:00 (GMT+8), Huobi Futures will launch an upgraded take-profit and stop-loss functions for coin-margined futures, coin-margined swaps and USDT-margined swaps on WEB and API.

The

new function allows users to set take-profit and stop-loss orders in a chosen circumstance; not only it can be applied to existing positions, but also to opening positions simultaneously. The positions that available to be closed

will not freeze until the take-profit or stop-loss order is triggered, and will only be frozen when the limit order is successfully placed.

In

addition, the upgraded function allows users to set by price or by profit rate, therefore users could plan their Profit and Loss in a more intuitive way.

About Huobi Group

Consisting

of numerous upstream and downstream enterprises, Huobi Group is a leading global blockchain company. Established by Leon Li in 2013, the company's Huobi Global exchange accumulative turnover exceeds US \$3 trillion. Huobi proudly provides safe, secure, and convenient cryptocurrency trading and asset management services to millions of users in 170+ countries.

For

Company Contact:

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Huobi Group

T. +44 07851039462

E. jiahailan@huobi.com

W. <https://www.huobi.com/en-us/>

Additional Contact(s):

Hailan Jia PR Manager of Huobi Group: jiahailan@huobi.com

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