Huobi Futures Launches Daily Settlement and New Take-profit/Stop-loss Function

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The daily settlement function and upgraded take-profit and stop-loss functions enable all traders reap rewards and control risk in advance

LONDON, UK — JANUARY 9, 2021 — Huobi Futures, the leading digital assets derivatives trading platform from Huobi Group, today announced the launch of new features which will help traders better hedge risk and reap the rewards of a trade even before its delivery. The features include support for daily settlement for coin-margined futures trading and the launch of take-profit and stop-loss functions on the trading platform.

Volatile market conditions can have a temporary yet significant impact on the cryptocurrency and broader financial markets, though some unpredictability is normal in a market environment. With daily settlement and take-profit and stop-loss functions, Huobi Futures allows both institutional and retail users to reap the rewards and control the risk of cryptocurrency trading in advance.

“Market volatility is to be expected in any trading environment, but it doesn’t have to be a negative occurrence,” said Ciara Sun, VP of Global Business at Huobi Group. “By giving traders access to opportunities to hedge against risk and take advantage of trading features like daily settlement in a safe trading environment, we hope to usher in more users who can reap the benefits of what Huobi Futures can offer.”

Daily settlement for coin-margined futures

Huobi Futures is committed to pushing the boundaries and meeting customers' needs for all kinds of refined features in detail. On April 29, 2020, we have launched real-time settlement for 7 coin-margined futures and swaps, as well as 13 USDT-margined swaps.

In daily settlement mechanism, users’ unrealized PnL will turn to realized PnL after the daily settlement at 16:00 (UTC+8). Rather than wait until the settlement or delivery of their trades on a weekly basis, the new function enables traders to withdraw and use their profits instantly after daily settlement, providing users with more freedom utilizing their asset.

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“Huobi Futures has been the only platform held a zero clawback record since its launch. The feature will continue to apply along with this current upgrade. We considered the zero clawback feature as one of the Huobi’s core competency in the current market due to sophisticated and strict risk-control procedures the team has adhere to,” commented Ciara Sun, Vice President of Huobi Global Markets.

Launched in December 2018, Huobi's coin-margined futures has included 13 major crypto assets, with a total unilateral trading volume of USD 1.32 trillion in 2020. Beginning January 7 at 16:00 (UTC+8), Huobi Futures will support daily settlement for coin-margined futures on a trial basis until June 30, 2021.

Upgraded take-profit and stop-loss function for futures and swaps

“Take-profit and stop-loss order” refers to a position-closing order with preset trigger conditions (trigger price of take-profit or stop-loss order) and price. When the latest price reaches the preset trigger price, the system will place a position-closing order based on the pre-set price and amount, so as to take profit or stop loss.

Starting January 7 at 22:00 (GMT+8), Huobi Futures will launch an upgraded take-profit and stop-loss functions for coin-margined futures, coin-margined swaps and USDT-margined swaps on WEB and API.

The new function allows users to set take-profit and stop-loss orders in a chosen circumstance; not only it can be applied to existing positions, but also to opening positions simultaneously. The positions that available to be closed will not freeze until the take-profit or stop-loss order is triggered, and will only be frozen when the limit order is successfully placed. In addition, the upgraded function allows users to set by price or by profit rate, therefore users could plan their Profit and Loss in a more intuitive way.

About Huobi Group

Consisting of numerous upstream and downstream enterprises, Huobi Group is a leading global blockchain company. Established by Leon Li in 2013, the company's Huobi Global exchange accumulative turnover exceeds US $3 trillion. Huobi proudly provides safe, secure, and convenient cryptocurrency trading and asset management services to millions of users in 170+ countries.

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