HPI LAUNCHES REACT

Wednesday 3 December, 2014

Related Sectors:

Motoring ::

Scan Me:

A New Risk Evaluation Tool for Manufacturer Financial Services and Finance Houses

HPI is launching REACT* a dynamic reporting tool to further assist asset finance houses, including manufacturer financial services operations, in tracking their assets and monitoring any change in interests. Following the success of the pilot, undertaken by 6 leading finance companies, HPI will also release REACT to auction houses and dealer networks in the coming months, helping them to better support their asset management.

Building on the success of HPI Monitor, the new offering provides a number of enhancements designed to bring greater cost and time savings. Crucially, REACT reduces the need for manual intervention and enables finance houses to manage their notifications in a timely manner to minimise clearance calls and mitigate any risk of data not being recorded accurately.

This new product release is part of HPI's ongoing commitment to investing in the development of market leading solutions that bring added value benefits to all aspects of the motor retail chain.

As part of its commitment to enhancing data quality and mitigating risk for finance houses, HPI has included data quality reports, multiple report alerts, risk ratings and notifications of exported or scrapped assets in REACT. REACT also provides an email function, auto-completion of notifications and a template letter.

Neil Hodson, Managing Director of HPI comments, "REACT uses HPI's expertise in the used car market to help finance companies efficiently monitor changes in assets, reduce keying errors and ensure finance is registered against the correct asset. We understand the challenges facing finance houses and REACT helps them tackle those challenges head on."

*Risk Evaluation and Clearance Tool

END

December 2014

For further information visit www.hpi.co.uk/trade or call 0845 300 8914Follow us on Twitter @ www.twitter.com/HPI_Trade

Notes to Editors

Madeleine Roles, Hannah Talbot, Laura Welsh or Justine HoadleyHSLEmail: hpiteam@harrisonsadler.comTel: 0208 977 9132

About HPI:

Originally established in 1938, HPI Limited is a primary source of vehicle information for the UK motor industry and motoring consumer which, since December 2008, has been owned by Solera Holdings, Inc. Solera Holdings, Inc. is an integrated group of leading automotive claims solutions companies. Founded in January 2005 by Chairman and Chief Executive Officer Tony Aquila, Solera has expanded its geographic reach and now serves more than 55,000 business customers in over 50 countries across six continents.

HPI encompasses both the HPI database of all UK road registered vehicle descriptions and histories, and the National Mileage Register (NMR) which holds in excess of 170 million mileage readings.

Together, HPI and NMR represent one of the UK's largest vehicle information sources, combining and interpreting data from government agencies, industry bodies, private organisations, the police and the general public. Registering with HPI helps companies to protect their financial interests in motor vehicles and a wide range of other mobile assets. HPI Checks give purchasers instant confirmation of whether vehicles are correctly described, known to be subject to outstanding finance or serious accident damage, or recorded as stolen or "clocked".

'HPI' and the HPI logo are registered trademarks of HPI Limited.

(1) All prices include VAT and are correct as of 2nd January 2014(2) Mileage Data is not covered by The HPI Guarantee*(3) The HPI Guarantee is subject to terms and conditions

Company Contact:

_

Pressat Wire

E. support[@]pressat.co.uk

View Online

Newsroom: Visit our Newsroom for all the latest stories:
https://www.wire.pressat.co.uk