HomeDoctor Raises Series A Funding Led by Cogito Capital Partners

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HomeDoctor Raises Series A Funding Led by Cogito Capital Partners

HomeDoctor, a Warsaw and Amsterdam-based digital healthcare provider announced a €3,7m Series A funding round led by Cogito Capital Partners with participation from the Company's founders. HomeDoctor, founded in 2016, is a leader in the Polish market in providing online medical consultations and delivery of healthcare services to patients' homes. The Company is operating as a b2b2c and a b2c medical services platform that enables delivery of both, online and phone consultations (telemedicine channel) and booking a doctor appointment (home visit).

Home Doctor is also a key partner for largest medical centres and insurers in Poland. HomeDoctor developed an effective and patient-centric healthcare model that combines complementary digital and physical consultations. HomeDoctor's services are available online as well as through a dedicated mobile app (connecting doctors and patients). For home-visits business, the Company uses geo-location technology, to ensure that the nearest available doctor is dispatched to a patient, which allows for delivery of a home visit within 1 hour of wait time. This feature, combined with over 200 GPs dedicated to home-visits, gives HomeDoctor a unique competitive advantage and a clear leadership position in Poland. The Company works with over 350 doctors (GPs as well as 16 different specialisations) who call on patients across Poland. With the onset of the COVID-19 pandemic, the Company recorded an unprecedented growth in demand, especially in teleconsultations.

Also, the Q3 2020 data shows a dynamic growth in the number of home visits. This model gives the Company a competitive advantage and enables for patient-centric innovations. HomeDoctor's ambitious growth strategy focuses on further product development - telemedicine consultation service (telco/video), both in the b2b and b2b2c models, expansion of home visits, and an integrated online pharmacy as well as tailored offerings for enterprise customers. HomeDoctor will use the investment to continue the growth of its operations in Poland, building its team and capacity in order to further expand geographically and build strategic partnerships aimed at scaling-up the Company's offering and market reach. The Company plans on expanding its services to other European countries, building on growing adoption of telemedicine, regulatory changes and developments in digital healthcare across Europe. Recent regulatory and reimbursement changes allow digital healthcare providers to be part of the publicly funded healthcare systems and thus increase access to highly competent and experienced medical professionals in the European countries.

The team behind HomeDoctor comprises of serial entrepreneurs and business executives, who have successfully built and scaled both enterprise and consumer-focused businesses. Szymon Horaczuk, the Founder and CEO of HomeDoctor said:

"Home Doctor's mission is to transform the traditional healthcare model challenged by accessibility issues and deliver healthcare services to consumers in a seamless, patient-centric way. We are delighted to have Cogito on board, to support our plans and strengthen our capacity to execute our ambitious growth and expansion strategy". Sylwester Janik, General Partner at Cogito said: "We are excited to partner with Szymon and his team to support HomeDoctor's product and market expansion plans. The Company's offering meets patients' needs and preferences for affordable and accessible healthcare services, conveniently delivered online and directly to their homes and is a game changer in the healthcare industry".

About HomeDoctor

HomeDoctor, founded in 2016, is a digital healthcare provider and a market leader in Poland. The Company operates an online medical services platform that enables delivery of both online and phone consultation (telemedicine channel) and booking a doctor appointment (home visits). Over the last 2 years, HomeDoctor delivered thousands of online consultations all over Poland and home visits across 20 cities, working with over 350 doctors. For further information about HomeDoctor, please visit our website https://homedoctor.pl/

About Cogito Capital Partners

Cogito Capital Partners is a venture capital firm based in Warsaw, Poland and New York, USA. Cogito

invests primarily in late-stage tech companies operating in European countries, but with global expansion potential. Cogito focuses primarily on key B2B technology sectors: enterprise software, fintech/insurtech, healthtech and mobility, partnering with entrepreneurs seeking investors with CEE regional presence and global reach. For further information about Cogito, please visit our website http://cogitocap.com/.

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