

Hiscox Appoints Hamayou Akbar ('Aki') Hussain as Group Chief Financial Officer

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Hiscox Ltd (LSE:HSX), today announces that Hamayou Akbar ('Aki') Hussain will join the Hiscox Group as Group Chief Financial Officer.

Aki will join Hiscox from Prudential plc, where he spent seven years; latterly as Chief Financial Officer of Prudential UK & Europe. He sits on the Board of the Prudential Assurance Company Limited, the main UK insurance operating company.

Prior to Prudential, Aki held a number of senior roles in the financial services, telecoms and media sectors. He was Finance Director for the Consumer Bank division at Lloyds Banking Group until 2009, and before that he was Finance Director for the Consumer division of ntl (now Virgin Media) until 2006.

Aki is a chartered accountant, having trained with KPMG, and brings 20 years of experience to Hiscox, where he will lead and further develop the finance function, and oversee its investments. It is expected that Aki will join Hiscox in the second half of the year once his current contractual commitments are fulfilled. At that time he will join the Hiscox Ltd board.

Bronek Masojada, Group CEO, said: "Aki will be an excellent addition to our executive team, bringing first class financial services experience, strong regulatory exposure, and a fresh perspective. I believe we can learn a great deal from Aki and look forward to welcoming him aboard."

Aki added: "Hiscox has a strong track record of excellent underwriting, delivering good returns to shareholders, and targeting profitable growth. I'm delighted to be joining Hiscox and look forward to contributing to the realisation of Hiscox's ambitions."

There are no other details that are required to be disclosed in respect of the appointment of Aki Hussain under 9.6.13R of the Listing Rules of the Financial Conduct Authority.

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