Hargreaves Lansdown Wins Workplace Pension Provider of the Year

Wednesday 17 September, 2014

- Selected ahead of a shortlist including NEST, Aviva, L&G and London Pensions Authority
- Scheme passes £1 billion Assets Under Administration
- 97% member approval rating
- 63% manage their pensions online
- Almost a quarter of members log in each month to check up on their pension

Hargreaves Lansdown has been chosen as the Workplace Pension Provider of the Year at the prestigious Workplace Savings and Benefits awards in London. The award was in recognition of the company's Group Sipp, which is now being used to provide workplace savings for over 200 employers and over 40,000 employees.

Tom McPhail, Head of Pensions Research 'Auto-enrolment is proving a resounding success in kick-starting millions of workers' retirement savings, but it is just a starting point. Good member engagement is the answer to the next phase of the challenge. Hargreaves Lansdown has demonstrated this member engagement is possible. Our use of innovative technology and simple decision making tools has made it possible for members to take control of their retirement savings.'

Members enjoy use of smart device apps for phone and tablet, online calculators, live prices for share trading.

Employers such as McCarthy & Stone, Imagination and Logicalis have found their employees have become more interested in saving for retirement and in many cases have gone on to increase their contribution rates.

Crucially, in the post-budget world of pensions, all Hargreaves Lansdown's group Sipp members enjoy automatic access to low cost drawdown plans and a full annuity broking service. This enables them to make informed decisions and to select a bespoke retirement solution which is perfectly tailored to their individual circumstances.

For more information about the Vantage Group Sipp, any additional information or case studies, do please get in touch.

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NOTES TO EDITORS

Hargreaves Lansdown is a leading provider of investment management products and services to private investors in the UK.

Hargreaves Lansdown is a diversified business with an established reputation for providing the best information, service and value for money investments and products to private and corporate investors.

The HL Vantage Service is the largest direct to consumer investment and pension supermarket in the UK and the only Which? Recommended Provider.

Hargreaves Lansdown administers over £44.2 billion of client assets through the Vantage Service directly on behalf of over 643,000 investors. In total, Hargreaves Lansdown has £46.9 billion of assets under administration and management (30 June 2014).

Founded in 1981 by Peter Hargreaves and Stephen Lansdown, Hargreaves Lansdown floated on the UK

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stock market in May 2007 and is currently listed in the FTSE 100.

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