

Growing virtual reality gaming business meetspaceVR invites customers to share in its success

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Leading virtual reality gaming experience provider meetspaceVR is poised to double the size of its business with the launch of three more venues this year.

The company, which is looking to expand to around 30 sites across the UK, aims to attract investment of between £500,000 and £1 million to fund its plans.

It is inviting small investors, including existing and future customers, to share in its success through online equity crowdfunding site Seedrs.

Individuals can invest as little as £10 to receive shares in meetspaceVR and enjoy a range of exclusive rewards, from merchandise to VIP launch night invites.

The company already runs the UK's largest network of arena-scale, free-roam, multiplayer virtual and augmented reality entertainment centres in London, Nottingham and Birmingham, along with a recently opened site in Thatcham near Reading.

A further venue will open in Manchester on 29th September, followed by venues in Leeds and Bristol later this year.

Its latest plans also include upgrading all existing sites to the latest in backpack-less technologies to increase the immersion of their experiences and improve freedom of movement.

Since opening its first site in Nottingham in October 2018, over 92,000 people have explored meetspaceVR's unique digital experiences. The company is backed by a number of angel investors and angel groups who will be seeding this latest funding round.

Founder and CEO John Lilley said: "meetspaceVR is a new form of competitive socialising, which allows groups of up to eight people to be fully immersed in virtual reality adventures in massive 300sqm arenas that are truly mind-blowing.

"We travelled the world looking for such social VR experiences. VR can be inherently anti-social but we wanted to ensure groups of friends could share an immersive experience of virtual worlds together.

"By expanding our business, we are building a national brand that will offer customers the world's greatest free-roam VR experiences all under one roof."

During lockdown, John promised himself he would do something for his customers as even when they could not play, they were buying gift cards to support the business.

He said: "We continue to see tremendous demand, with a heart-warming bounce back after lockdown. Our customers have helped us out with their support and I promised I'd do something to reward that loyalty in return.

"Crowdfunding with Seedrs was the perfect answer to allow our customers the chance to invest, become shareholders and be part of meetspaceVR's journey to becoming a national brand."

You can pre-register your interest and find out more about the meetspaceVR campaign by visiting <https://www.seedrs.com/meetspacevr/coming-soon>

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Company Contact:

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[meetspaceVR](#)

T. 0800 088 6911

E. john.lilley@meetspacevr.co.uk

W. <https://www.meetspacevr.co.uk>

Additional Contact(s):

John Lilley

[View Online](#)

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