Government of Tunisia Selects FreeBalance to Deliver Comprehensive Budget Preparation Solution

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FreeBalance's government budgeting solutions and services to support enhanced governance, transparency and accelerate public financial management reform

Ottawa, Canada (December 20, 2022) FreeBalance, a global provider of Public Financial Management (PFM) solutions and advisory services, today announced that it has been selected through a competitive bidding process to deliver a comprehensive budget preparation solution for the Ministry of Finance (MoF), Government of Tunisia as part of the USAID-funded Fiscal and Accounting System of Tunisia (FAST) project which is being implemented by Development Alternatives Incorporated (DAI).

FreeBalance will provide and implement the (GPPB) Government Performance Budgeting and (GPBB) Budget Book Builder functionality of the FreeBalance Accountability Suite™. The functional scope of the project includes support for the medium-term macroeconomic and fiscal framework, budget preparation and performance management and monitoring. The FreeBalance solution is designed exclusively for governments and has been proven to improve budget reliability, budget documentation, and planning effectiveness. The new budgeting solution supports the enhancement and upgrade of the government's integrated public financial management information system (PFMIS).

FreeBalance has extensive experience supporting PFM reform in Africa and other regions and its software has been cited in numerous Public Expenditure and Financial Accountability Secretariat (PEFA) assessments for improving rankings and supporting modernization.

> "FreeBalance is committed to improving public financial management around the world and to working with governments to support national development plans and priorities", said Manuel Schiappa Pietra, President and CEO of FreeBalance. "The implementation of an internationally recognized, government-specific budget preparation solution with sound capacity building and change management support will contribute to enhanced governance and accountability in Tunisia."

The FreeBalance Accountability Suite™ is a commercial off-the-shelf, Government Resource Planning (GRP) solution that covers the entire budget cycle and manages all critical government fiscal systems. It is the only PFM solution designed exclusively with government, for government. The suite provides a flexible, modular financial management system that can be progressively activated and scale to reflect the evolving needs of government.

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About FreeBalance

FreeBalance is a purpose-led organization dedicated to improving citizen wellbeing and combating corruption around the world. With a nearly 40-year track record of success and operations 25+ countries, FreeBalance has unparalleled experience in public finance reform as a specialized business-to-government (B2G) firm. FreeBalance Public Financial Management (PFM) solutions, advisory services and training deliver realistic and impactful public sector reform that enhance transparency, improve effectiveness, restore trust and create innovation breakthrough opportunities.

www.freebalance.com

About the USAID FAST Project

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Public Financial Management :: PFM :: Government Resource Planning :: GRP :: Integrated Financial Management Information System :: IFMIS :: Tunisia :: FreeBalance ::

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The Fiscal and Accounting System of Tunisia (FAST) project supports the systems and procedures necessary to operationalize and accelerate Government of Tunisia reforms that are modernizing the system for managing public revenues and expenditures, is funded by USAID and is being implemented by DAI.

About DAI

Development Alternatives Incorporated (DAI) works on the frontlines of global development - transforming ideas into action and action into impact. They tackle fundamental social and economic development problems caused by inefficient markets, ineffective governance, and instability. DAI works with a wide range of clients, including national and local governments, bilateral and multilateral donors, private corporations, and philanthropies.

www.dai.com

FAST complements other activities by the U.S. Agency for International Development and other international donors in Tunisia to support the Government of Tunisia and the Ministry of Finance's plan for improving public financial management. FAST focuses specifically on enhancing and upgrading the government's integrated public financial management information system (PFMIS) to increase the efficiency, transparency, and predictability of public finances. The project strengthens the government's capacity to carry out fiscal, budgetary, and revenue collection mandates. The project also advances electronic services to optimize regulations, procedures, and authorizations that reduce the cost and time burden on businesses, facilitate investment and trade, and promote innovation.

https://www.dai.com/our-work/projects/tunisia-FAST

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