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GLOBAL RESALE HOSTS MINISTERIAL VISIT FOR GRAND OPENING

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Leader in Refurbished Technology Expanding in the UK

Braintree, Essex, UK (18th June 2021) – Global Resale, Ltd., an industry leader in IT refurbishment and resale – is hosting an opening day with Ministerial Visit from Paul Scully, Business Minister (BEIS), to celebrate the opening of its brand-new European Centre of Excellence and recent Queen's Award for Enterprise in April 2021.

Formed in February 2016 with just three people, Global Resale's European business has expanded rapidly and now employs almost 100 people and has had an impressive 77% year on year growth over the last three years. In 2020 their European team sold over 2.2 million computers, mobility, and enterprise products into international markets.

Global Resale sources used and leased technology hardware from large organisations. Once returned to one of our processing centres, data is securely removed, equipment is tested and refurbished for sales to customers around the world. This means people can affordably buy refurbished IT, get connected and importantly avoid landfill.

The company has continued its expansion plan with over 1 million pounds invested for the purpose-designed refurbishment operational facility. The purpose designed technology refurbishment centre of excellence, demonstrating a commitment to the future growth of European business and international trade alike. The new 64,000 sqft facility will allow the company to continue its rapid growth as well as provide additional services for its many European and international customers.

In March 2020, Global Resale completed the acquisition of CFA Trading Limited, Europe's largest Microsoft Authorised Refurbisher, an innovative specialist in the repair and refurbishment of computers to further enhance its service offerings to support customers.

Ministerial Visit

The ministerial visit by Paul Scully, Business Minister is to officially open Global Resale's UK Centre of Excellence for the refurbishment of used technology in front of employees and invited virtual guests from around the world.

Paul Scully, Minister for Business

"At the heart of building back better and greener from the pandemic will be businesses like Global Resale which are placing innovation and sustainability front and centre of their business models.

"I commend Global Resale's commitment to the circular economy, which will boost local growth and cut down emissions, and it's a pleasure to be able to celebrate the grand opening of their new European Centre of Excellence."

Chris Farrell, General Manager of Global Resale's European Headquarters has said:

"We are excited to open our new European Centre of Excellence at Bradbury Park. It allows us to continue our rapid growth and expand our services." said Chris Farrell, General Manager of Global Resale's European Headquarters

The new energy-efficient facility has been designed to provide a great working environment for our loyal employees. With a games room and canteen, picnic and BBQ area, we aspire to be the leading employer in the area.

"We have our dedicated team to thank for our success. Even in this unprecedented situation with the COVID-19 pandemic, they persisted, working safely at full capacity to ensure our customers can continue to rely on us for their high-quality, refurbished technology product needs." Chris added.

Established in 2016, Global Resale has become a leading internationally circular economy business focused on providing technology recycling and refurbishment services to its customers – from large

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corporations to retailers, resellers and traders – across more than 64 countries. Today, 67 percent of the European office's annual revenue is attributed to overseas, international sales.

Speaking about Global Resale's success, Group CEO, Jeff Zeigler commented:

"Making this significant investment allows us to continue our exponential growth and expand our services in Europe." said Jeff Zeigler, CEO of Global Resale.

"I am extremely proud that the refurbished technology products we provide are used all over the world and been able to increase employment in the current COVID-19 pandemic. We have continued to deliver strong growth to our European customers whilst responding to the complexities arising out of Brexit."

We are excited for the future of our European business and wish our employees all the best for the future. Jeff Zeigler concluded.

About Global Resale

Global Resale is a full-service, international resell and reverse logistics business focused on the mobile, IT and electronics sectors. Global Resale partners with the leading manufacturers, carriers, lessors, retailers, resellers and large corporate accounts to handle their worldwide reverse logistics needs. With state-of-the-art processing centres in Texas (Global Headquarters) and Essex (European Headquarters), Global Resale serves as a single-source solution for its partners, offering the full range of reverse logistics capabilities, including takeback, collection, inventory, data sanitization, repair, harvesting and resell. For more information visit info.globalresale.com and connect with us on LinkedIn.

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