

GKN APPOINTS PETER MOELGG AS PRESIDENT OF ENGINEERING GKN AUTOMOTIVE

Thursday 26 February, 2015

Peter Moelgg has been appointed to the position of President of Engineering GKN Automotive, covering the GKN Driveline and GKN Powder Metallurgy divisions.

GKN Driveline is the world's leading supplier of automotive driveline systems and solutions, while GKN Powder Metallurgy produces precision powder metal products for engines, chassis, transmissions and driveline systems.

Peter will head engineering across the two divisions, leveraging synergies to identify and bring to market innovative, leading technologies for GKN's expansive automotive customer base.

He joined GKN in 1979 and has held a number of senior engineering and general management positions in GKN Driveline and GKN Powder Metallurgy, most recently as President Europe and Asia Pacific for GKN Sinter Metals. He has established a GKN Automotive Technology Council to help develop new solutions.

He said: "Technology is at the heart of GKN and is crucial to our strategy to develop the innovative, intelligent electric drives and all-wheel drive systems of the future, whilst also maintaining our leadership in conventional drivelines.

"I am extremely excited by this new role; GKN has a wealth of engineering expertise and experience to draw on from across the Driveline and Powder Metallurgy divisions. I want to ensure the full value of technology across our automotive businesses is rapidly developed to bring market leading technology to our customers."

Andrew Reynolds Smith, Chief Executive Officer of GKN Automotive, added: "Car manufacturers are increasingly under pressure to deliver efficiency, as well as performance which makes cars great to drive. Intelligent drivelines and lighter vehicle components and systems are helping to achieve this goal. We are working hard to develop the best technologies for today's markets and also committing significant investment in advanced technologies for the future."

GKN Driveline has been recognised for its innovative technologies with two nominations for the Automotive News 2015 PACE Awards. A panel of independent industry judges have shortlisted an innovative two-speed eAxle for hybrid and electric vehicles, as well as an all-wheel drive disconnect system for compact SUVs.

Peter will be based in Bruneck, Italy and outside of work he enjoys outdoor activities, including hiking, sailing and skiing. He replaces Rob Rickell in the role, who has moved to become GKN President, Group Technology with a remit to oversee technology development and innovation across the GKN Group.

ENDS

ABOUT GKN

GKN plc is a global engineering group. It has four divisions; GKN Aerospace, GKN Driveline, GKN Powder Metallurgy and GKN Land Systems, which operate in the aerospace, automotive and land systems markets. Nearly 50,000 people work in GKN companies and joint ventures in more than 30 countries. GKN is listed on the London Stock Exchange (LSE: GKN) and recorded sales of GBP7.5 billion in the year to 31 December 2013.

ABOUT GKN DRIVELINE

GKN Driveline is the world's leading supplier of automotive driveline components and systems. As a global company serving the world's leading vehicle manufacturers, GKN Driveline develops, builds and supplies an extensive range of automotive driveline components – for use in the smallest ultra low-cost car to the most sophisticated premium vehicle demanding the most complex driving dynamics.

GKN Driveline is a leading global producer of CVJ Systems, AWD Systems, Trans Axle Solutions and eDrive Systems and operates in 22 countries at 46 manufacturing locations, employing approximately

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