

GB Marketing Enterprise Outlines Why Entrepreneurs Need a Strategy Plan

Tuesday 25 August, 2015

Many entrepreneurs develop a business plan and then think they are done, however, <u>GB Marketing</u> <u>Enterprise</u> feels that this is not enough to succeed and that entrepreneurs should also work on a strategy plan.

Today's fast-paced business environment means that entrepreneurship is rapid and less controlled than it once was. Today's entrepreneurship is also accessible for anyone to participate within it and thrive. Therefore GB Marketing Enterprise believe that in order for entrepreneurs to differentiate themselves from the rest they need more than just a standard business plan, they need a strategy plan too. A strategy plan is a framework of effective actions constructed to firmly fit the business model in order to produce successful results. "This sounds similar to a business plan but the difference with a strategy plan is that you are actively working within your plan as you go," points out GB Marketing Enterprise. A business plan involves history, research and a little wishful thinking, but a strategy plan is adapted and reworked to ensure that goals are met.

About GB Marketing Enterprise: http://www.gbmarketingenterprise.com

GB Marketing Enterprise has revealed how a strategy plan works and the steps that need to be taken to devise a strategy plan:

Determine your vision

The vision will be the foundation of the strategy plan and should accurately illustrate what the business is working towards achieving, highlights GB Marketing Enterprise. Keeping end goals in sight helps to keep the company on the right track so that the firm is actively moving forward. The company's vision should evoke passion and make employees want to work hard in order to achieve the desired outcome.

Create goals & initiatives

Goals and initiatives are checkpoints which keep the entrepreneur in line with the bigger picture of the vision. As each goal is ticked off, the entrepreneur is assured that their strategy plan is effective in its process. "This should keep you constantly busy and focus your mind," believes GB Marketing Enterprise. "Staying focused and remaining productive increases your likelihood for success and success is the ultimate goal of the strategy plan."

Outline the overall strategy plan

The strategy plan holds everything together. All the pieces must be connected in order to produce an organisation of effective flowing actions. In this stage, the entrepreneur must prepare themselves for executing the plan. Every aspect of the strategy plan should be laid out, the flow of action should be determined, and the design should start being implemented.

Execution

The strategy plan is useless if it does not work to produce results. What has been planned, talked about and analysed now needs to be accomplished. Revisions will occur as you are progressively moving forward, the action of reorganising is not a setback. The point of this process is to execute and elevate beyond your past and present state of business affairs. You are building towards the future and creating longevity, points out GB Marketing Enterprise.

GB Marketing Enterprise is an <u>outsourced sales and event marketing firm based in Cardiff</u>. The firm develops personalised direct event marketing campaigns on behalf of their clients' brands. These campaigns are taken directly to consumers via face-to-face marketing techniques at private site events which help to create long-lasting and personal connections between brand and consumer. This often leads to increased customer acquisition, brand awareness and brand loyalty.

GB Marketing Enterprise have developed their own strategy plan and often re-visit and update their strategy plan to ensure that they are meeting their goals and keeping up with an ever-changing market.

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Company Contact:

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GB Marketing Enterprise

E. info@gbmarketingenterpise.com

W. https://www.gbmarketingenterprise.com/

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