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Fusion announces Exceed Acquisition

Friday 5 May, 2023

LONDON – **5th May 2023**–London Based Professional Services Group acquires Exceed Accountants as it completes its 4th acquisition of 2023.

Mitch Young and Adam Maurice formed Fusion Consulting in 2015 to cater to the Private Client and SME sectors, providing a broad range of services including International Taxation, Business Advisory, Accounting, Financial Services, Legal Services, Recruitment and Digital Marketing.

The firm has acquired Surrey based Exceed Accountants Ltd, an established accountancy firm with over 500 local and international clients and over 15 staff, to bolster its Fusion Accountancy division.

The group secured an M&A war-chest from SME Capital in October 2022 to disrupt the Professional Services sector, and this transaction is one of six strategic acquisitions that the group are looking to complete in 2023.

Exceed was chosen because of its strong, loyal client base of entrepreneurs in a diverse range of businesses and the expert team that it has built up over the 20 years since it was established spanning the UK and South Africa.

Exceed's client base will now benefit from being able to tap into a broader range of skills and experience, whilst continuing to retain the personal relationships built directly with the Exceed team.

Adam Maurice, Director of Fusion said: "I am delighted to announce our latest acquisition. Exceed's owners share our vision and values and I look forward to welcoming their international team and client base to Fusion."

Anthony Phillips, a director of Exceed, commenting on the transaction said: "Succession planning was something we knew we had to do, but we had to make sure that the fit was right. We bought into Fusion's experience in M&A and the formidable group they have created. My Co Director, Gerhard and I are delighted to be joining such an entrepreneurial business and are confident that this transaction will create wonderful opportunities for our clients and team".

Fusion Consulting Group is one of a handful of companies in the UK that has been able to create a truly joined-up multi-disciplinary offering to private clients and SME businesses and continues to seek to the fragmented advice and 'advisory gap' which has become customary when working with multiple advisors.

Contact Fusion Consulting Group for more overall information on how we can help you and your business on <u>www.fusionconsult.co.uk</u> or +44 203 841 7010.

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