

# Free Commercial Lines Innovation USA Virtual Event Will be the First of its Kind

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Over 1,000 commercial insurers have already signed up for the free <u>Commercial Lines Innovation USA Virtual Event</u>, taking place online from May 18-21.

The first and only event to tackle technology and innovation for commercial lines insurance, it will feature in-depth case studies, exclusive fireside chats and lively panel debates.

Drawing on the knowledge of 50 commercial lines innovators in more than 15 hours of content, the event will provide the knowledge and insights needed to tackle the data challenge for commercial lines, transform inefficient operations, adapt to changing customer needs and respond to the evolving distribution landscape.

Run by <u>Intelligent Insurer</u>, the leading digital hub for senior insurance executives, brokers and insurtechs, the event is free for insurers to attend and features leading industry figures including:

- Cathy Miller, Senior Vice President, Property Underwriting Officer, Berkshire Hathaway Specialty Insurance
- Kevin Kerridge, Executive Vice President, Direct and Partnership Division, Hiscox USA
- Rodolphe Herve, Chief Executive Officer and Global Head of Operations and Specialty Insurance, SCOR
- · Greg Boutin, Chief Executive Officer, Relay Platform
- Guenter Kryszon, Executive Underwriting Officer, Global Property, Markel; and
- Steve Rhee, Chief Digital Officer, Gallagher

#### Agenda

Day one, on May 18, will address underwriting and pricing, with sessions covering topics such as how to inject digital fluency into underwriting leadership; how to cultivate data enrichment to drive underwriting profitability; and how to transform the profitability of your cyber book with new tactics for predicting and mitigating loss.

Day two, on May 19, will cover data, operations and servicing. Topics include how to build a digital transformation strategy for commercial lines; how to transform quote, bind and issue with APIs; and how to speed up processing and reduce the cost of doing business with automation.

Day three, on May 20, will cover distribution and customer experience. Sessions include how to restore trust and repair reputation with increased transparency for customers; how to grow your small commercial book with next-generation digital capabilities; and powering the bionic broker of the future.

The ground-breaking event is the latest in an ongoing series of events run by Intelligent Insurer with the aim of equipping industry players with the networks, insights and knowledge needed to progress their careers and drive the wider evolution of the re/insurance industry.

Rachael Gore, Head of Digital Content for Intelligent Insurer, said:

"The world of commerce is changing at an unprecedented rate, and commercial insurers are struggling to keep up. Today's products are solving yesterday's problems, and clients are no longer willing to accept opaque, inflexible and inefficient cover. Commercial insurers who fail to confront these issues risk losing market share to innovative managing general agents (MGAs) and insurtechs. This event will give insurers the winning edge, equipping them to evolve their operations and offerings in pace with the

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developments taking place within the commercial world. Those with a definitive plan can seize the opportunity to deliver better products and services for a fraction of the cost: this event will show you how."

Speaker Pierre du Rostu, Global Head of Innovation & Business Architecture, ?AXA XL, said:

"Not only are new technologies disrupting every single step of the value chain; they are challenging the nature of our business itself. That is why, in the near future, there will only be two type of insurers left: the ones who have been able to adapt and embrace these changes, and the ones who have not and are just the victims of this paradigm shift."

Speaker Darcy Shapiro, Chief Operating Officer for the Americas, Cover Genius, said:

"In the past few years, we have seen emerging technologies transform the way insurance is done across the entire insurance value chain from product development all the way through to distribution and claims handling. Today, more than ever before, there's an increasing need for innovative products and cutting-edge technologies that put these products in the hands of people and businesses to help when things go wrong. I look forward to taking part in the Commercial Lines Innovation Virtual Event to discuss the blending of personal and commercial products and what businesses can do to remain competitive in a rapidly changing landscape."

Speaker Kevin Mooney, Senior Vice President, SME Casualty, said:

"In the last year, the world has experienced unprecedented times and the insurance industry has been forced to reinvent how we work and operate due to the pandemic. Now, more than ever, the insurance market must embrace the digital evolution. If you are planning to build a digital solution, it needs to be your top priority. If you have started your digital journey, now is the time accelerate and expand your capabilities."

To sign up for the event click here: https://bit.ly/3nNdLmo

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## **Company Contact:**

#### **Intelligent Insurer**

T. 02033018205

W. https://www.intelligentinsurer.com/

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