

Foresight Invests £1.9 Million Into Design And Manufacturing Company, Regency Design & Print Limited

Tuesday 5 September, 2017

Funds advised by Foresight Group LLP ('Foresight') have invested £1.9m into Regency Design & Print Limited ('Regency' or the 'Company').

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Regency is a designer and manufacturer of printed materials for the beverage equipment and retail point-of-sale sector. Founded in 1986, the Company is the UK market leader and boasts a longstanding customer list comprised of blue chip beverage companies such as Coca Cola Enterprises and Lucozade Ribena Suntory. Over the last few years, Regency has developed a market leading proprietary branded housing for self-serve coffee and tea machines, known as 'coffee pods'. Customers for this product include Jacobs Douwe Egberts and Nestle.

The management team comprises David Harkness and Julian Simpson who have both been with the Company for over 15 years and remain committed to drive the Company through the next phase of growth. Foresight will work with David and Julian to bolster the management team bandwidth, adding a Chairman and Financial Director shortly after investment. This enhanced team will help Regency to improve its operations, creating a robust and scalable platform able to deliver the significant pipeline of identified orders over the coming years, as well as exploring new growth opportunities.

Royal Bank of Scotland's Corporate Transactions team supported the transaction with attractive banking facilities, which alongside Foresight's investment, will provide the team with resources to pursue their growth plan.

Matt Smith, Partner at Foresight Group, commented:

'Regency already has a market leading position in the UK and a long history of delivering high-quality products and service levels to its customers, most of whom are demanding multinational FMCG companies. We look forward to working with the management team to scale the business, taking advantage of the growth opportunities presented in the UK and Europe over the coming years'.

David Harkness, Regency's Managing Director, commented:

'We are excited to be working with Foresight at an important stage in the Company's development. We have a huge opportunity to really accelerate the business by delivering on the pipeline, moving into new geographies and adding more blue-chip customers'.

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For more information contact Annabel Arrowsmith, Foresight Group, Marketing Manager
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NOTES TO EDITORS

Advisers:

Foresight Group was advised by Gateley PLC.

The Company and its shareholders were advised by Castle Corporate Finance and CooperBurnett LLP.

Due diligence was undertaken by:

- RSM UK Group LLP financial due diligence.
- Drystone Strategy Partners Limited for commercial due diligence.
- Catalysis Advisory for management due diligence.

About Regency Design & Print Limited ('Regency'):

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Regency designs and manufactures high quality graphics, specialising in display products for the vending and beverage market in the UK and Europe. Established in 1986, today the Company employs 38 people at its headquarters near Godstone in Surrey.

More information can be found at: <http://regencydesign.co.uk/>

About Foresight Group LLP ('Foresight'):

Foresight is a leading independent infrastructure and private equity investment manager which has been managing investment funds on behalf of institutions and retail clients for more than 30 years.

Foresight has over £2.7 billion of Assets Under Management across a number of funds, including Listed Vehicles, Limited Partnerships, Enterprise Investment Schemes (EISs) and Venture Capital Trusts (VCTs).

Foresight's Private Equity team, comprising fifteen investment professionals, invests between £1m and £5m in management buy-outs, management buy-ins and growth capital investments in UK SMEs.

www.foresightgroup.eu

Company Contact:

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