

# Floki is the first token with a MiCAR-compliant white paper officially registered with the ESMA

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Floki Makes History by Becoming the First Token With a MiCAR-compliant White Paper Officially Registered with the ESMA

Floki has become the first cryptocurrency token to have a White Paper formally registered with the <u>European Securities and Markets Authority</u> (ESMA) under the European Union's Markets in Crypto?Assets Regulation.

The registration, completed through <u>LCX</u> and its National Competent Authority, grants <u>Floki</u> admission to trading on regulated platforms throughout the European Union. This step allows the token to be legally listed and exchanged under the MiCAR framework.

According to the filing, the White Paper was submitted by LCX, a regulated European exchange, and recorded by ESMA. This process confirms that the required documentation has been reviewed and logged by the relevant authorities before the asset can appear on approved trading venues.

Admission to trading under MiCAR involves submitting a White Paper to a national authority, which then notifies ESMA. Only crypto?assets that pass this procedure are permitted to be offered or traded on regulated platforms within the EU.

A notice published by ESMA confirms the listing on its interim MiCA register. The White Paper itself has not been approved by any individual authority in the EU, and the issuer remains fully responsible for its content.

LCX, which handled the submission on behalf of Floki, is recognised as one of Europe's regulated exchanges, providing services in trading, tokenisation and digital asset operations.

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