

Flagstone strengthens Board ahead of planned Series B funding in 2023 with two high profile appointments.

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Flagstone, the UK's leading Cash Deposit Platform, today announces the addition of two non-executive directors to its Board of Directors. The additions, designed to increase the depth of experience on the board, also reflect the company's commitment to ensure diversity of thought is encouraged across the organisation.

Leda Glyptis is a former banker, technology executive and founding CEO of 11:FS Foundry. Currently serving as Chief Client Officer at **10x**, a cloud-native core banking provider she has also held senior roles at Qatar National Bank, consulting firm Sapient and BNY Mellon.

Meri Williams is a highly accomplished CTO, having led scaling technology organisations including Monzo, MOO, Proctor and Gamble and more recently Healx, and works as a CTO coach and tech advisor to various companies in this capacity through micro-consultancy **ChromeRose**. A published author and international speaker, she is the chair of **The Lead Developer conference**, and a tech advisor for **Kindred Capital**. She's also a trustee at **Stonewall**, the UK's leading LGBTQ+ rights charity.

Flagstone recently successfully completed a funding round partnering with **WealthClub** and Volution. This funding, together with the expansion of its Board of Directors, will ensure Flagstone is well placed to drive further growth in its business ahead of a planned Series B fundraise round in 2023.

Simon Merchant, CEO and Co-Founder at Flagstone commented:

"2022 is a key year for Flagstone as we not only strengthen our well-developed distribution channels but also embark on international as well as product expansion during this scale up phase of our growth. With recent success securing investment we are able to leverage our strong position within the market including wealth management partnerships, a market-leading banking panel and combine this with the benefits of our continued investment in our tech."

"The strength, commitment, and diversity of our team at all levels will be key for us to meet our growth targets. As an organisation we continue to prioritise the development of our team and to value diversity across our business. I am looking forward to working with both Leda and Meri to deliver growth for Flagstone and the best experience for our clients."

Leda quote

"I am really excited to be joining Flagstone at such a critical and exciting moment in its growth trajectory. Particularly excited to be joining a fantastic executive team and Board and look forward to sharing my experience and being part of the next part of this journey."

Meri quote

"I'm delighted to be joining Flagstone's board, to share my experience of scaling fintech businesses and my technical leadership expertise. It's an exciting time for a brilliant business, and I'm pleased to have the chance to be a part of it."

About Flagstone:

Flagstone is the UK's market-leading cash deposit platform with around £10bn in client assets deposited to date.

Following a single application, we offer companies, charities and individuals access to hundreds of accounts from up to 50 banks – including high street names and challenger banks. We also work with many of the UK's top financial advisers.

As an award-winning fintech, our technology gives clients access to market-leading and exclusive rates – enabling them to earn more interest and potentially receive greater protection for their money.

Flagstone Investment Management is authorised by the Financial Conduct Authority (reference number 605504) under the Payment Service Regulations 2017 for the provision of payment services.

To find out more, visit www.flagstoneim.com

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