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Finverity Announces Partnership with Ebury

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Finverity, a cross-border supply chain finance platform and Ebury, an FCA regulated FX payments provider, have partnered to provide a truly global supply chain finance solution.

The partnership will enable investors in developed markets to access supply chain finance deals in emerging markets that offer an attractive risk-adjusted yield without the downside of the FX exposure as they can manage their currency risk seamlessly through the Finverity platform. Finverity offers institutional investors a fully segregated and API-enabled payment infrastructure to facilitate the investments on the platform. This could well be the future of investment infrastructure as it offers a low-cost alternative to traditional structured finance infrastructure while providing the same level of security.

The partnership will also make it easier for buyers in emerging markets to launch their own supply chain finance programmes without having to worry about the robustness of their payment infrastructure or access to working capital. Buyers will have the ability to hedge alternative currency payments to international suppliers and earn interest on any extra cashflow through Finverity's dynamic discounting solution. Suppliers, on the other hand, will be able to access affordable working capital by selling their outstanding invoices in exchange for early payment in the currency of their choice, a win-all solution for all parties involved.

"We are excited to announce our partnership with Ebury that will enable us to roll out our solution to a wider global customer base at a time when it is needed the most, and financial incumbents are struggling to meet the demand," comments Viacheslav Oganezov, Finverity's CEO.

Ebury Partners UK Limited is authorised and regulated by the Financial Conduct Authority as an Electronic Money Institution. The FCA requires them to meet standards across three areas; Capital Adequacy, Client Protection and Robust Internal Risk Management. Client funds are held in segregated ring-fenced accounts, entirely separate from operating accounts, giving clients peace of mind. Over 49,000 clients have relied on Ebury, transacting over \$23bn in global payments in the past 12 months. Santander has a c50.1 stake in Ebury Partners Limited, the parent company of Ebury Partners UK Limited.

Finverity is a London-based cross-border supply chain finance platform on a mission to bridge the \$1.5T funding gap in trade finance, explicitly focusing on Emerging Markets.

We are addressing this gap through a dual-offering of a white-label software solution empowering financial institutions and a digital marketplace connecting companies in need of working capital optimisation with institutional investors seeking access to an alternative asset class with limited correlation to markets and reliable yield.

Our technology makes implementing Supply Chain Finance facilities for mid-market companies globally, for the first time, economically viable unlocking value in the segment, which historically has been largely underserved.

Finverity makes Finance Fair, Accessible & Transparent. For more information go to <u>Finverity.com</u> or follow us <u>@finverity</u> on twitter.

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