

Fintern announces the appointment of Andrew Bloom, founder of Masthaven Bank, as a Non-Executive Director

Thursday 23 September, 2021

Andrew Bloom, the founder and former CEO of Masthaven Bank, has joined the Fintern Board as a Non-Executive Director.

23 September 2021, London

Fintern, the fast-growing digital consumer lender on a mission to expand access to affordable lending, has appointed Andrew Bloom to its board as a Non-Executive Director.

Andrew brings deep expertise launching and scaling lending businesses in the UK which will prove invaluable as Fintern works to make affordable credit available to the 15m people currently unserved by the incumbents.

Andrew founded Masthaven Bank, and served as its CEO from 2015 to 2020. Masthaven is a UK challenger bank focusing on savings and specialist mortgages. It has c.£1bn in assets and 200 employees. Masthaven was awarded CFI's "Most Innovative Digital Retail Bank UK 2019" and also named "Best Second Charge Mortgage Lender".

Before founding Masthaven Bank, Andrew founded Masthaven Finance (a secured lender) and served as its CEO from 2005 to 2015. During Andrew's tenure Masthaven Finance was the 81st fastest growing private company in Britain and was included in both the Sunday Times "Fast Track 100" awards and the Financial Times "Europe Fast Track 1000".

Dr. Michelle He, Fintern Co-Founder and COO said "It's a great honor to have Andrew as our NED at an exciting time in our growth. Andrew will be of huge benefit to Fintern, bringing his excellent knowledge and experience of building and scaling a UK lending business."

Andrew said "I'm thrilled to be joining Fintern, it has a tremendously exciting business model with limitless potential. From the moment I met the founders I know this was a company that I wanted to be involved with and am delighted to not only be an early stage investor but also its first non-executive director"

Gerald Chappell, Fintern Co-Founder and CEO added "Andrew is one of the UK's pre-eminent Fintech and lending entrepreneurs, and has hands-on experience building and scaling high-impact lending businesses. He's been through our journey multiple times: building industry redefining propositions, providing dramatically improved options to under-served customers, and growing rapidly to scale."

Notes to the editor

For further information please contact the Fintern press office on press@fintern.ai or Sam Power on sam@fintern.ai or +44 7400 122 813.

About Fintern

Fintern is a digital consumer lender on a mission to expand access to low cost personal finance and transform financial well-being. Fintern's next-generation credit technology takes a holistic look at each applicant's financial situation rather than making a lending decision solely based on a credit score.

Fintern builds relationships with customers helping them to understand their repayment capacity and credit appetite. Fintern integrates its AI platform with Open Banking to smartly connect the dots in consumers' banking data enabling Fintern to obtain the most accurate view of borrowers' affordability and spending behavior using up to the minute transaction information.

Fintern was founded in 2020 with a team from McKinsey, EY, Bank of America Merrill Lynch, HSBC and XiaoMi.

Fintern is authorised and regulated by the Financial Conduct Authority, firm reference number 929244, a member of Cifas (the UK's leading anti-fraud association) and registered with the UK Information

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