

FinTech Startup AirTM Connects Ten Major Blockchains to Developing World Banks

Wednesday 21 February, 2018

AirTM Inc. ("AirTM"), a FinCEN-registered global peer-to-peer network that connects over 200 banks and e-money systems, announced that it is expanding its reach to include ten major blockchains, including Bitcoin, Bitcoin Cash, Ethereum, Litecoin, Zcash, Ripple, Monero, Dogecoin, and Tether, with more to be added throughout 2018.

AirTM enables individuals and businesses to connect and help each other complete financial transactions that would otherwise be costly, difficult, or dangerous. AirTM's financial technology provides e-wallet, KYC, fiat-pegged tokens, escrow, and other tools that make it easy for its peers to help each other preserve wealth against currency devaluation and access money in e-money systems that lack connections to national bank networks.

With AirTM's newly-added cryptocurrency connections, AirTM-powered peers can now also help each other buy and sell cryptocurrencies.

"Our mission is to empower people in the developing world to have more control over their money, helping each other connect to different financial systems around the world, including the burgeoning universe of blockchains and tokens," commented Ruben Galindo, AirTM's

27-year-old Founder and CEO. "We believe in freedom, fairness, and that people and businesses in the developing world deserve access to stable money and reliable financial services." AirTM's technology powers a global network of over 250,000 peers in 115 countries who connect over 200 national bank networks and e-money platforms (such as PayPal, Amazon, Payza, Skrill, Neteller, and Payoneer), as well as legacy money transfer companies such as Western Union and MoneyGram.

"Cryptocurrencies can go up and down violently, but their blockchains are value transport networks with global reach," commented Josh Klot, AirTM's 26-year-old Chief Product Officer.

"We want to make it easy for people and businesses all over the developing world to connect their local bank network to those public blockchains."

Cryptocurrencies have become popular and have enjoyed a boom in popularity as a speculative investment. In countries with capital controls, cryptocurrencies have been used to move wealth across national borders. Some countries, such as China, have responded by banning centralized cryptocurrency exchanges, though P2P networks have only grown faster where governments tried to suppress trading.

Since the addition of cryptocurrency P2P exchange, new daily AirTM account creations have more than doubled. The AirTM-powered P2P network currently moves over \$10MM every month distributed among tens of thousands of trusted peers living in over 100 countries.

Related Sectors:

Business & Finance :: Crypto Currency ::

Related Keywords:

cryptop2p :: Crypto :: Cryptocurrency :: Developing World :: Bitcoin :: Ethereum :: Zcash :: Ripple :: Monero :: Ewallet :: Dollars :: Latin America :: LatAm :: FinTech ::

Scan Me:



Company Contact:

—

AirTM

T. +1(347)5042771

E. kat@airtm.io

W. <https://www.airtm.io>

[View Online](#)

Newsroom: Visit our Newsroom for all the latest stories:

<https://www.airtm.pressat.co.uk>