

fidenciaX Disruption to the Tradable Insurance Market is Happening Now!

Thursday 9 November, 2017

fidenciaX is building the World's 1st Marketplace for Tradable Policies by leveraging on Blockchain Technology to disrupt the multi-trillion insurance industry.

The life insurance industry generates billions of dollars in premiums every year. In 2016 alone, the total market size for premiums in the OECD region (40 reporting countries) was more than **US\$3.86 trillion dollars**. Emerging Asia will be the fastest-growing market for life insurance with an estimated real compounded annual growth rate of **10.2%**.

Most people do not realize that policies with cash value can be traded in the market for a higher cash value, that is, an individual could sell his policies to a third party instead of surrendering the policy. In 2014, policy lapses and surrenders were in excess of **US\$112 billion** dollars in the US alone, of which it is estimated **US\$57 billion** (250,000 policies) could have been resold in the market.

"Blockchain, particularly the aspect of a distributed ledger or registry, has the ability to enable new modes of engagement between insurers and customers. Not only would these engagements ride on an incredibly secure and efficient platform, in principle blockchain can also enable an entirely new level of self-service that can radically change the insurance industry."

Dante Disparte, founder and CEO of Risk Cooperative in Washington (Source: [BusinessInsurance](#))

Since the announcement of the project on 15 October, the community has been growing rapidly and currently stands >3500. fidenciaX has been shared numerous updates over the last couple of weeks and here's a quick summary:

1. Release of multiple videos on [Introduction to fidenciaX Team](#), [fidenciaX Marketplace How does it Work?](#), Questions and Answer Part [1](#), [2](#) and [3](#).
2. Announced that fdX tokens will be tradable on [EtherDelta](#) and [Coss](#) after the end of ICO.
3. Achieved the softcap target of US\$1mil.

Details of fidenciaX Crowd Sale:

1. Start Date: 6 November 2017
2. End Date: 5 December 2017
3. Early Bird Bonus (8-10 November) at 10%
4. [Whitelist Registration](#) still open

Do not miss out this amazing opportunity to be part of the team that will disrupt the status quo! Sign-up now at [token.fidenciaX.com](#)

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