

FIDELITY ENERGY ENTERS NEW PHASE OF GROWTH WITH EXTERNAL INVESTMENT FROM BLIXT GROUP

Monday 10 June, 2024

Fidelity Energy is entering a new phase of growth enabled by external investment from private equity firm Blixt Group ("Blixt") to support continued organic growth and strategic acquisitions across the sector.

Blixt is a pan-European private equity firm headquartered in London, with access to over €250 million of committed long-term institutional investor funding.

Blixt focuses on growth-oriented companies, helping its partners to build leading businesses. Blixt is an experienced investor in professional and advisory services, with growing platforms in insurance broking, legal, accounting, and wealth management.

Fidelity Energy's growth plan is underpinned by investing in the team and core operating platform, deepening relationships with customers and partners, and expanding the service offering to a wide suite of energy, net zero and sustainability advisory services. This strategy will be accelerated by strategic acquisitions across the UK and Europe.

The investment will continue to be led by John Haw as CEO and Sean Dixon as Sales Director respectively, who bring decades of experience in the energy broker market. Our leadership team will be supported by Guil Hastings and Kevan Walsh, respectively Chairperson and Non-Executive Director.

John Haw, CEO of Fidelity Energy said: "Since being founded nearly 10 years ago, Fidelity Energy has become a trusted advisor to its clients and partners. The business is growing rapidly, and I am excited to expand our reach and further develop our service offering to partners and customers.

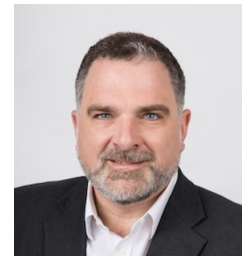
"Blixt's client-first approach and strong track record of supporting businesses stepping forward into high growth phase, makes it the ideal partner to take Fidelity Energy to the next level. Blixt is also bringing significant strategic expertise and I am looking forward to now actioning the plans for Fidelity Energy with Blixt alongside us. We are constantly looking to improve our service offering to clients and look forward to partnering with Blixt in the coming years to make this happen.

"The addition of Guil and Kevan to the team will further strengthen our management team given their respective expertise in business scale-up and energy brokerage and we look forward to welcoming them to the Fidelity Energy team."

Carl Harring, CEO at Blixt said: "We have worked closely with Fidelity Energy over recent months and are delighted to have reached this milestone together. We continue to be impressed by what John, Sean, and the team have built. We now look forward to a fruitful partnership that takes Fidelity Energy to the next level of growth to address an ever-evolving energy market with an increased focus on efficiency and sustainability. We are exceptionally excited about using our experience in other markets to help Fidelity Energy to build a market-leading proposition that further accelerates the current growth trajectory."

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