

Fast growing VC fintech makes raft of hires

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Following significant growth in client numbers and increasing demand for its Venture Capital focused services, London based fintech 'Kin Group' today announces 7 new hires.

Kin's primary focus of using its proprietary technology to help asset managers launch, operate and service Venture Capital funds has seen significant growth over the last 12 months. Six of the seven new hires, including two newly created senior positions, will be in group's Fund Servicing arm; Kin Fund Services (www.kinfundservices.com).

Richard Hoskins, Kin Group Co-Principal said; "We spent the first 12 months of the business working in a cramped spare bedroom, because we couldn't afford an office. Growing without external funding, especially developing our technology, has been tough. But, being cash constrained has forced us to be lean and efficient. Efficiency around expenditure is something that overly funded fintechs typically fail at.

Christian Elmes, Kin Group Co-Principal commented; "We are now well on our way to looking after more than £1Bn of VC assets. We are normally the first place UK VCs come when looking to improve the level of service they offer their clients. This growth has come purely from word of mouth and client referrals. We don't have a sales or marketing team. Initially this was because we couldn't afford one. Now with lots of happy clients saying nice things about us, we don't need one."

The new hires include:

Clarissa Mckay – joins as Head of Client Service, previously at Oxford Capital.

Max Facey – joins as Head of Service Development, previously at Granite Star.

Robert Dowell - joins as Funds Services Associate, previously at Funding Circle.

Sophie Hare - joins as Fund Services Associate, previously at FNZ.

Marlon St George - joins as Fund Services Assistant, previously Co-Founded a sustainability business.

Andreea Andrei – joins as Trainee Company Secretary, previously at Azets.

Daniel Letchford - [not pictured], joins as Fund Services Associate, previously at Hargreaves Lansdown.

Notes to editors

About Kin

Kin offers VCs a broad range of fund services. These include Fund Management, Fund Administration, Operational Software, Compliance Consultancy, and Company Secretarial services. Unusually for a fund administrator, Kin has invested substantially in building its own proprietary digital infrastructure, rather than outsourcing its tech. This allows Kin to customise and tailor its infrastructure around each client and give best in class investor experience. Kin is responsible for providing Custodian, Nominee and Administrator services to nearly 6,000 investors. These range from the British Business Bank, well known global businesses, University endowments and some of the best known individual investors in the UK.

SOURCE Kin Group

Any questions – please contact:

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