

Exports Should Feature Heavily In Upcoming UK Budget

Tuesday 4 March, 2014

The upcoming UK Budget will have to address UK exports, an industry highlighted in Chancellor George Osborne's Autumn Statement last December.

"Exports did not meet the government's predictions in 2013, largely because they depend greatly on the European and U.S. markets, which were having a disappointing year," says Carl Hasty, Director of international payments specialist Smart Currency Business. "As a result, the government pledged to double funds to help exporting UK businesses - up to £50 billion.

"However, more needs to be done to support businesses thinking about or already exporting to countries outside of Europe and the U.S. We also need more help for UK businesses to navigate the waters when trading with China, for instance, and more initiatives to break down trade barriers with other emerging markets.

"There is an abundance of exporting opportunities for UK businesses - helping them to recognise and capitalise on these is crucial to supporting recent and continued UK economic growth."

- Ends -

Note for Editors:

1. Carl Hasty biography

Carl is the Director and Co-founder of international payment specialist, Smart Currency Business. He has over 14 years' experience in foreign currency risk management gained from working as a trader for the industry's key players. Throughout his career, Carl has seen the detrimental effects on businesses that have been unaware of the value of a foreign currency risk management strategy. He is passionate about educating businesses to avoid these pitfalls to enable them to protect their profits and thrive.

2. Smart Currency Business is a recognised expert in international money transfers, providing UK companies with tailored currency exchange services. We offer dedicated guidance on a range of options to mitigate risk and save money on international transfers and payments. These include commission-free, bespoke solutions to get competitive exchange rates on the day, reserve favourable rates for future purchase, or to secure upper and lower limits on rate purchases in advance. We are also passionate about educating businesses, and regularly provide news, insights and guides.

3. Smart Currency Business is part of Smart Currency Exchange Ltd, which is authorised by the Financial Conduct Authority under the Payment Services Regulations 2009 (FRN 504509) for the provision of payment services.

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