Evendo raises $4.7m in over-subscribed Series A at $66 million valuation

Thursday 7 October, 2021

Evendo, the global leader in the online social events market today announced the raising of $4.7 million in a Series A funding round. This will accelerate the company's rapid expansion at a time where businesses and private individuals alike resume the planning and booking of social events online.

This comes after an explosive year of growth for Evendo which saw the company launch into 30 new markets across Europe, North America and Asia and see consistent 50%+ month-on-month growth since January 2021.

The over-subscribed Series A was led by Crafoord Capital Partners from Stockholm and includes a mixture of existing and new investment partners. It brings the valuation of Evendo to $66 million post round.

The funds will empower Evendo to further scale and diversify the already substantial global inventory of event related products. In addition they will further optimise the technology to make it even more efficient and convenient for customers to find the exact experiences which will make their events unforgettable. Evendo will also continue to build out the automated event-supplier tools so that event suppliers can spend more time focusing on what they love to do - providing amazing experiences and event products for customers.

"We are laser focused on making social events better for everyone involved and we will continue to deliver on that commitment. This new funding round together with the rapid adoption of Evendo by customers and event suppliers really validates our existing vision and approach." Said Kasper Larsen, CEO of Evendo.

Continuing a fantastic year of growth for Evendo

Evendo has already achieved a considerable number of achievements in 2021 including:

- Launching Evendo afresh into Asia & North America
- Launching a total of 30 new markets globally including France, Italy, Germany, Spain, Portugal, United States & China
- Tripling the number of products sold through Evendo
- Further diversifying the product line to target business customers
- Launching a brand new and innovative web and mobile experience to keep up with the growth in customers (and suppliers)

About Evendo:

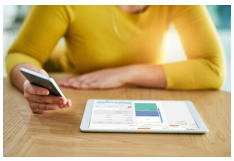
www.evendo.com is disrupting the social events market by providing the world's first Online Event Agency (OEA) – offering a "Booking.com-like experience" in an otherwise analogue industry.

Evendo provides an inventory of 500,000+ instantly bookable event products, activities and services worldwide – the biggest inventory in the industry for social events including experiences, transportation, venues, party rentals, catering, entertainment and more.

Evendo is currently available in over 30 global markets including United States, Australia, Germany, France, Denmark, Norway, Sweden, Netherlands, Austria, Switzerland, Italy, Spain, United Kingdom and Singapore.

For more information, please visit https://evendo.com/gb/en/article/about-evendo

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Scan Me:

Company Contact:

Evendo

T. 0044 7383680112
E. press@evendo.com
W. https://www.evendo.com

Additional Contact(s):
Kasper Larsen, CEO
kkl@evendo.com
0045 28839201

Simon Nichols, Head of Global Partnerships
sn@evendo.com
0044 7383680112

View Online

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