EUROPE JUST ADDED ITS FIRST ALTCOIN AND ICO INVESTMENT VEHICLE - LAUNCHED BY THE TEAM BEHIND EUROPE'S FIRST REGULATED BITCOIN INVESTMENT FUND

Tuesday 25 July, 2017

JERSEY, CHANNEL ISLANDS, JULY 25, 2017 — The team behind the world's first regulated bitcoin investment strategy and owner of Europe's only exchange traded bitcoin notes (ETNs), just closed a fund to invest in alternative cryptocurrencies and initial coin offerings (including ERC20 coins).

Since May 1st more than $1 billion was raised through Initial Coin Offerings (ICO).[1] This statistic serves both as striking evidence of the emerging, investable opportunity and as a signal for caution in a rapidly developing space, a sentiment echoed in the high volume of inquiry received by the Global Advisors (Jersey) Limited team in Q2. Put simply, investors want to participate in this movement, but through a diligent fiduciary capable of making educated investment decisions.

The newly announced, closed-end private fund is offering its investors just that: managed access to the emerging trend of initial coin offerings (ICOs) and alternative coins (such as ethereum & litecoin) with one of the most experienced teams in crypto assets performing the diligence.

"We believe strongly in the emerging use case of cryptocurrencies as tools for capital formation, but as with all innovation, discretion and caution is key. This fund is structured to offer managed exposure to the emerging space, allowing the fund investors to participate cautiously and intelligently, as this new market unfolds," says Daniel Masters, Chairman at Global Advisors.

The fund while structured to invest broadly, will focus first on ICOs where tokens are integral to powering the protocol and secondly as a vehicle to invest in other viable, alternative cryptocurrencies which are emerging, in addition to bitcoin.

As with Global Advisors' current fund GABI Plc (formerly Global Advisors bitcoin Investment Strategy Plc), the newly closed fund is Jersey based, a fact, which can be attributed to the diligence of the Jersey regulators who continue to lead with their innovative approach to regulation in the cryptocurrency and digital asset space.

"We are consistently impressed with the level of sophistication and attention with which Jersey regulators approach the digital asset space. When we launched GABI, they took a collaborative and pragmatic approach which helped us develop a world-class investment vehicle, that is still running smoothly three years later. This time around, the team and approach was even more impressive," says Daniel Masters Chairman of Global Advisors (Jersey) Limited.

###

About The Team and Global Advisors (Jersey) Limited

Global Advisors (Jersey) Limited is the Jersey based investment manager who created the first institutional-grade Bitcoin investment strategy ("GABI"). GABI became the first regulated bitcoin fund to be listed on any exchange worldwide when it was listed on The International Exchange (TISE) in December of 2016. Global Advisors has a19 years track record of managing client funds as a regulated investment manager originally in the commodity markets and beginning in 2014, bitcoin. Global Advisors is also the owner of XBT Provider AB, the Swedish domiciled issuer of two exchange traded bitcoin tracking products COINXBT:SS, COINXBE:SS.

CONTACT: info@globaladvisors.co.uk

[1] https://www.getrevue.co/profile/control/issues/the-control-issue-22-62930

Related Sectors:

Business & Finance :: Crypto Currency ::

Related Keywords:

ICO :: Alt Coin :: Bitcoin :: ICO Fund :: ALT Coin Fund :: Initial Coin Offering :: Digital Asset :: Ethereum :: Ether ::

Scan Me:

Company Contact:

Contact Details Unavailable.

View Online