Ethbits Platform officially launch p2p cryptocurrency exchange

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Ethbits Local, a peer to peer crypto currency exchange, is now fully live offering trades throughout the UK, France, South America and Nigeria. The platform includes payment via cryptocurrency, bank account transfers and cash trades. Ethbits Local is gaining popularity from users through its low transaction fees of 0.5%, half that of its competitors, whilst also offering exchange via ETH and its own in-house token ETBS as well as Bitcoin. The next coins expected to be available are XMR and ZCASH which focus on user privacy.

After raising 13,786 ETH (worth $1.3 million at the time) from 820 investors in its crowd sale, and distributing 1.3 million ETBS tokens, Ethbits is in an excellent position to roll out its core proposition. Centralised exchanges have long been the Achilles heel of the decentralised cryptocurrency ecosystem, and the partnership with BCB ATM – known for its user-friendly and secure design – strengthens Ethbit's position considerably.

'We're very pleased that BCB ATM have agreed to make Ethbits available through their network of ATMs,' said Matthew Radbourne, Ethbits PR and Business Growth Manager. 'As cryptocurrency goes mainstream, there will be an ever-greater demand for convenient solutions such as ours. The research shows that traditional cash and cashpoints aren't going out of fashion any time soon. If we want people to use cryptocurrency, we need to start offering them solutions that are already familiar to them.'

ETBS the local currency of Ethbits Local has recently been upgraded to reward token holders based upon the profit from the platform and also has a token burn function which will be utilised in the coming months - again based on the amount of profit generated through the platforms. 132 Ether was distributed to token holders in August with a further payment expected in January. For more information about how to claim visit the Ethbits blog.

With the current ICO boom underway Ethbits has also made available a rating page for upcoming crowd sales to assist potential participants when selecting projects.

To find out more or to use the platform to purchase crypto easily visit www.ethbits.com.

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