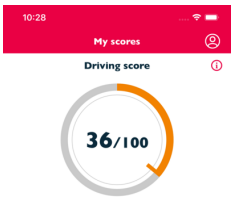
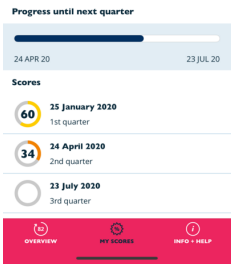
Endsleigh partner with telematics solutions provider, ingenie Business to launch ‘Endsleigh Loop’

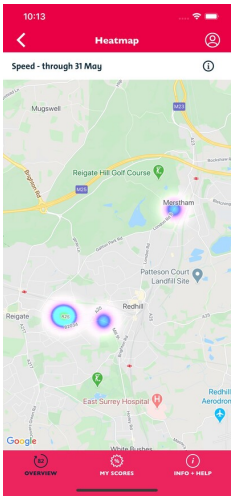
Thursday 16 July, 2020

Media:









Endsleigh partner with telematics solutions provider, ingenie Business to launch ‘Endsleigh Loop’

Endsleigh have signed a contract with ingenie Business for the provision of an end-to-end telematics, behavioural coaching, data analytics, policy administration, and claims management solution built upon ingenie’s decade of experience as a market leader in insurance and technology.

ingenie Business’s ability to rapidly and cost effectively deliver a white labelled solution encompassing several bespoke elements via ingenie’s in-house data science and engineering capability, will enable Endsleigh Insurance Services to launch their “Endsleigh Loop” product in July 2020.

The product will be targeted at Endsleigh’s core market of young drivers and University students. ingenie Business’s in depth data analytics based on its decade of insurance knowledge and telematics data processing which utilises the latest machine learning and neural network data science, will enable Endsleigh to better understand risk, influence driver behaviour, reduce claims, and price more effectively, whilst providing an enhanced customer proposition that rewards positive driving behaviours.

Addressing the rapidly changing nature of the insurance landscape, the current environmental climate, and macro social shifts, the product will benefit from the latest self-fit telematics devices and the use of mileage-based pricing. Endsleigh identified ingenie Business as their preferred partner due to their focus on driver engagement, behavioural change and driver safety. ingenie Business has partnered with a number of Blue Chip companies such as Dutch roadside assistance organisation ANWB, major motor manufacturer Vauxhall, and their own retail telematics insurance brand, ingenie Retail. During 2019, ingenie Business grew in excess of 220% with continued growth being achieved in 2020.

A spokesperson for Endsleigh Insurance Services said: ‘We are very excited to launch an innovative and flexible Telematics solution, Endsleigh Loop, for our young drivers. Endsleigh Loop is a new, engaging and easy-to-use Telematics solution that, thanks to the collaboration of Endsleigh and ingenie Business, young drivers will want to use and that will ultimately improve their driving behaviours.’

A further look into what the ingenie, Endsleigh partnership provides:

- Provision of ingenie’s cloud based microservices Multi Platform
- Delivery of a customised iOS/Android feedback app with engagement, coaching, gamification, and rewards capability.
- Creation of bespoke algorithms based on ingenie’s decade of in-depth data analytics of customer driving
- All telematics hardware and installation services
- Third Party Administration services via ingenie’s partner Europa Group Limited
- Claims Management via ingenie’s partner: WINNs Solicitors

Jonathan Law, Managing Director of ingenie Business
said ‘We are delighted to have partnered with Endsleigh, it is testament to our continued investment in insurance technology, our focus on driver safety, and further solidifies our position as a driving force in the growing connected insurance ecosphere.’

ingenie’s respected position in the telematics industry comes from a number of high-profile wins. They have a highly predictive analytics capability which has been built on 10 years’ worth of data, collected from customer acquisition, onboarding, in life management, claims, retention, and renewals. The most important focus of the business is to keep young drivers safe on the roads - playing to Endsleigh’s strengths with University students where they specialise. With a similarity in their cultures and attitudes around insuring young drivers and ingenie’s offer of extensive services for the new product, the partnership is an ideal fit with exciting further developments to come.

-ENDS-

For more information on ingenie Business please contact:

Jonathan Law

Jon.Law@ingenie.com

www.ingeniebusiness.com

For more information on Endsleigh please contact:

Adam Molloy

Adam.Molloy@endsleigh.co.uk

www.endsleigh.co.uk

About ingenie Business

ingenie Business works with forward thinking companies to deliver telematics motor insurance products that change driver behaviour and drive down loss ratios.

It translates telematics data into measurable customer adoption and genuine customer engagement, influencing how drivers think, feel and act. This helps insurers create smarter insurance policies that improve retention, reduce commercial risk and make roads safer.

ingenie Business' operational blueprint, formulated through a decade of retail telematics experience in combination with its market leading, device agnostic technology platform, proven algorithms and data analytics capability, enables insurers to fast track telematics implementation into their existing operation.

ingenie's own telematics product was the driving force behind ingenie Business, acting as a fundamental test environment to trial, develop and refine their technologies and products, provide empirical evidence of positive outcomes, and therefore offer companies market tested proven solutions. As such, ingenie was the first in the market to effect real change in driver behaviour through a combination of psychology derived proactive engagement, education, rewards and intervention which delivers market leading loss ratios for the insurers who support ingenie's retail products and ingenie Business Partners.

About Endsleigh

Leading insurance broker for the education sector Endsleigh Insurance Services provide expert and affordable cover for students, alumni and education professionals across the UK.

Established in 1965 by NUS to champion affordable insurance for students, when others wouldn't.

They use their expertise and dedication to provide value for money for their customers and have extended their products and services to professionals as well as commercial and business customers, aligning their solutions to core markets of education, property, travel and not-for-profit. Find out more at www.endsleigh.co.uk/about-us/.

Related Sectors:

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Related Keywords:

Car Insurance :: Insurtech :: Telematics :: Telematics Solutions :: Black Box :: Data Analytics :: Technology :: New Partnership :: Ingenie Business :: Endsleigh ::

Scan Me:

Company Contact:

ingenie Limited

T. 07411237092
E. jessica@ingenie.com
W. https://www.ingenie.com

Additional Contact(s):
Laura-Jane Pohlmann
laura@ingenie.com

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