

eComCharge has enhanced its white label payment gateway with BIN-routing, which will allow tenants to reduce the Internet acquiring cost

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Media:

eComCharge, the developer of a white label payments gateway, has released BIN-routing, which is part of a large Smart-routing development project for the tenants of the platform.



Riga, Latvia, August 20, 2018. <u>beGateway</u>, a white label payment gateway developed by eComCharge, is now fully integrated with a number of acquiring banks from the UK, the EU countries, the USA and the CIS countries, bank-links for the Baltic States, e-wallets, pre-paid vouchers and other payment systems.

'The cost of payment processing in Internet acquiring is largely determined by the type of payment transaction. Thanks to BIN-routing, the cost of Internet acquiring for the tenants of beGateway (a white label payment gateway) has decreased on average by 0.6%. It is because payment service providers are now able to send payment card transactions for processing to the desired acquiring banks for which the transactions are Intraregional, Domestic or even On-us,' Oksana Mikhailovskaya, CMO at eComCharge has explained.

'BIN-routing is just a small part of our large Smart-routing development project that the team is currently working on. For the tenants of our white label payment gateway, we are planning to provide Smart-routing depending on a number of transaction parameters and current characteristics of the bank, for example, round robin, by gateway weight, merchant country, volumes of payments, volumes of refunds, 3-D Secure existing, etc.' CMO at eComCharge shares their development plans.

About eComCharge

eComCharge, the developer of the white label payment gateway beGateway, based in Riga, Latvia, was established in 2012 by a team experienced in local and international e-payments; and payment gateway development and support for the e-commerce market. beGateway is the white label payment gateway and modular infrastructure developed by eComCharge for Payment Service Providers and Acquirers to use under their own brand

For more information about the white label payment gateway beGateway please visit https://begateway.com

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<u>Distributed By Pressat</u> page 1/2



Company Contact:

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eComCharge Ltd

T. +371 2514 1207 E. om@ecomcharge.com

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<u>Distributed By Pressat</u> page 2 / 2