

# EA Worldwide Acquisitions Foster Entrepreneurship and Innovation

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Increasing numbers of University leavers are stepping into the world of self-employment and entrepreneurship. In response, [Josh Cote](#), successful entrepreneur, examines why entrepreneurship and innovation should be an integral component of every region's economic policy.

There is an emerging global consensus that fostering entrepreneurship should be an integral part of every region's economic policy. [EA Worldwide Acquisitions'](#) Managing Director Josh Cote agrees. There is a feeling amongst successful entrepreneurs, such as Josh Cote, that city leaders need to communicate a coherent message to the city's 'elite' about how important entrepreneurs are to the future and sustainability of the city. At the same time, the influx of ambitious, highly educated, opportunity-seeking entrepreneurs may risk creating social segregation. This can be countered with a strong message to entrepreneurs that they need to play a role in community building and contributing to the growth of local economies.

For many years, EA Worldwide Acquisitions have promoted entrepreneurship and self-employment as a way for individuals to emerge from the economic wreckage of the recent financial crisis. A recent report by freelancer website PeoplePerHour has found that over the last 12 months the number of new graduates signing up to their website has increased by 105%. This is because many young people are now shunning the more traditional routes of employment: instead of venturing out into the world of self-employment and entrepreneurship as a way to become successful in business. 'We are living in a time when entrepreneurship and self-employment is more and more appealing to young people. Here at EA Worldwide Acquisitions we have seen a growing number of ambitious graduates who aren't daunted by the prospect of venturing out on their own,' said Managing Director Josh Cote.

Entrepreneurship doesn't only reap tremendous rewards for individuals but also helps contribute to local economies. A growing body of research has revealed that the traditional economic development model that is emphasised on recruiting or attracting businesses to an area is no longer sufficient enough to grow sustainable and successful economies. A new model, supported by Josh Cote and EA Worldwide Acquisitions suggests supporting local entrepreneurs as an economic development strategy. 'Local communities can become more prosperous by leveraging local assets to support local entrepreneurs,' said successful entrepreneur Josh Cote. 'Local assets, potential partners and technical resources just need to be identified; and this is where entrepreneurs can apply their skills,' added Josh Cote.

Josh Cote supports entrepreneurship as a way to generate economic growth, with the associated outcomes of wealth generation, work opportunities, innovation and philanthropy. 'When a region's economic growth has been generated via entrepreneurial activities, there are a number of positive knock-on-effects that appear,' said Josh Cote. 'And these positive effects are not only for the region, but also for the communities who benefit as a result,' added Josh Cote.

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